CURRENT AFFAIRS= 05 -08-2019

Government revokes Article 370 from Jammu and Kashmir, bifurcates state into two UTs

Home Minister Amit Shah introduced the Jammu and Kashmir Reorganisation Bill, 2019 in the Rajya Sabha

The Bill seeks to make Jammu and Kashmir a Union Territory with Legislature, and Ladakh Union Territory without Legislature.

The Jammu and Kashmir Reservation (Second Amendment) Bill, 2019 having provisions of 10 per cent reservation for Economically Weaker Sections of upper caste in the state was also introduced .

The government also revoked Article 370 which gave special status to Jammu and Kashmir. Shah stated that the union territory in Ladakh will have no legislature like Chandigarh. The other union territory of Jammu and Kashmir will have a legislature like Delhi and Puducherry. President issues Constitution (Application to Jammu and Kashmir) Order 2019 The President has issued Constitution (Application to Jammu and Kashmir) Order, 2019. The Order comes into force at once and supersedes Constitution (Application to Jammu and Kashmir) Order 1954 as amended from time to time.

The Order adds several clauses to Article 367. These include, the Constituent Assembly of the State shall become Legislative Assembly of the state as mentioned in Clause 2 of the Article. The Governor of the state shall act on the advice of his Council of Minister . The order reads that the President, acting on the advice of the Legislative Assembly of the State shall henceforth be construed as references to Governor of Jammu and Kashmir.

World's first hyperloop transportation system to come up at Maharashtra

The Government of Maharashtra – one of the first proponents of hyperloop technology in the world – has deemed hyperloop a public infrastructure project, setting it up to be the first passenger hyperloop project in the world.

The MahaIDEA Committee has also approved Virgin Hyperloop One-DP World (VHO-DPW) Consortium as the Original Project Proponent (OPP).

This is a landmark announcement for building the Pune-Mumbai hyperloop transportation system, recognising hyperloop technology alongside other more traditional forms of mass transit. The hyperloop project will link central Pune to Mumbai in under 35 minutes, as opposed to the current three-and-a-half hours by road.

Kolkata to Get India's First Underwater Metro

Kolkata Metro has constructed the first-ever transport tunnel in the country which will pass through underwater.

The train passes through an underwater tunnel which is 520 meters in length, built 30 meters below the riverbed of the Hooghly River, for about a minute at 80 kilometers per hour. The project's foundation stone was laid in 2009. Kolkata metro is spending Rs 8,572 crore on this entire project.

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RBI allows Bank of China to offer regular banking services in India

The Reserve Bank of India (RBI) allowed Bank of China to offer regular banking services in the country. All commercial banks, like SBI, HDFC Bank, Punjab National Bank and ICICI Bank, are in the Second Schedule.

Banks falling under this schedule have to adhere to the norms of the RBI. "Jana Small Finance Bank Limited" has been included in the Second Schedule of the Reserve Bank of India Act, 1934.

"National Australia Bank" excluded from the Second Schedule of the Reserve Bank of India Act, 1934. Name of "The Royal Bank of Scotland plc" altered to "NatWest Markets Plc" in the Second Schedule to the Reserve Bank of India Act, 1934.

President Kovind honoured with National order of Merit, highest award of Republic of Guinea

President Ram Nath Kovind has been awarded the National order of Merit by the President of Guinea for his exceptional contribution to the advancement of overall relations and development of mutual cooperation between India and Guinea and for promoting friendship and partnership between the people of both the countries. This is the highest award of Republic of Guinea.

DRDO Test-Fires State-of-the-Art Quick Reaction Surface-to-Air Missiles in Odisha

India test-fired a sophisticated all-weather and all-terrain Quick Reaction Surface-to-Air Missile (QRSAM) from a test range in Odisha. The state-of-the-art missile has been developed by the Defence Research and Development Organisation (DRDO) for the Indian army.

Vinesh Phogat Wins Third Successive Gold in 53kg In Poland

Open Star India grappler Vinesh Phogat has bagged her third consecutive gold in women's 53kg category after winning the Poland Open wrestling tournament in Warsaw . This was her third consecutive gold in the 53 kg category after winning Gold at Grand Prix of Spain and at the Yasar Dogu International at Istanbul, Turkey last month

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