

Current Affairs:02.07.2021

Foundation Day of State Bank of India – Observed on July 01

An act was accordingly passed in Parliament in May 1955 and the State Bank of India was constituted on 1 July 1955. State Bank of India is an Indian multinational, public sector banking and financial services statutory body headquartered in Mumbai, Maharashtra. SBI maintains thousands of branches throughout India and offices in dozens of countries throughout the world. Old name of SBI bank is Imperial Bank of India. History: 2 June 1806 Bank of Calcutta, 15 April 1840 Bank of Bombay, 1 July 1843 Bank of Madras, 27 January 1921 Imperial Bank of India, 1 July 1955 State Bank of India.

- **Chairperson:** Dinesh Kumar Khara
- **Headquarters:** Mumbai
- **Tagline:** Pure banking nothing else ; With you all the way; The Nation banks on us; A Bank to the common man; A banker to every Indian.

National Chartered Accountants Day – Observed on July 01

National Chartered Accountant Day is observed in order to celebrate the formation of Institute of Chartered Accountants of India (ICAI) on July 1st, 1949. This year 73rd Chartered Accountants' Day is celebrated. ICAI is the sole licensing and regulatory body for the financial audit and accounting profession in India. Chaturvedi family is credited to be the only family in India to be Chartered Accountants in five generations. P. Kapadia was the first person to get a membership certificate by the ICAI. Uday Kotak Chairman of Kotak Mahindra Bank is richest CA in the world having the net worth of 14.70 billion USD, He has featured in Forbes as India's top 10 richest man.

National Doctors' Day – Observed on July 01

Every year, July 1 is celebrated as National Doctors' Day by the Indian Medical Association (IMA). The day is observed to commemorate the birth

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and death anniversary of former Bengal's Chief Minister **Dr Bidhan Chandra Roy**.



In India, the **National Doctors' Day** is celebrated on **July 1** all across India to honour the legendary physician and the second Chief Minister of West Bengal, **Dr. Bidhan Chandra Roy**.

He was born on July 1, 1882 and died on the same date in 1962, aged 80 years. The first National Doctors' Day was celebrated in the year 1991. He was instrumental in establishing institutions like Chittaranjan Cancer Hospital, Chittaranjan Seva Sadan, among others. He was awarded with the **Bharat Ratna** on February 4, 1961.

National Postal Worker Day – Observed on July 01

July 1 was declared **National Postal Worker Day** in **1997** by a Seattle-area postal carrier to honour fellow employees and since then it is celebrated every year on this day. **National Postal Workers Day** is celebrated annually on July 1 to show appreciation for the postal workers' hard work that they put in to deliver our mail and deliveries on time. Postal workers **walk or travel miles** a day to deliver letters and packages to our doorsteps. They work consistently and diligently to deliver all of our mail. Even in the harshest working conditions, they continue to persevere six days a week, to help us send and receive our emails. The day is observed to encourage us to show our appreciation to those who work **tirelessly even during COVID-19 pandemic**.

Centre unveiled Asia's longest and world's fifth-longest High Speed Track

- **Asia's longest and the world's fifth high speed test track** was inaugurated at **National Automotive Test Tracks (NATRAX)** in Pithampur. The **3 km** facility is likely to attract global players for automotive testing and reduce **dependence of Indian OEMs** on foreign testing tracks. This one of its kind facility has **two semi-circular curves** that can test vehicles at a maximum neutral speed of **250 kmph** without touching the steering, while with control on steering, vehicles can be driven up to **375 kmph** on curves.

About high-speed track:

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It is used to measure the speeding capabilities of **high-end cars** like **BMW, Mercedes, Audi, Ferrari, Lamborghini, and Tesla among others**, which cannot be measured on any of the test **tracks** in India yet. Currently, foreign OEMs go to their respective **high-speed tracks** abroad to test the speeding requirements.

FATF grey list – Philippines included in the list

The **Philippines** has been included in a **global dirty money watchdog’s “grey list”** of countries that will be subjected to increased monitoring to prove its progress against money-laundering and terrorist financing. The **Financial Action Task Force (FATF)** released its grey list of jurisdictions that will be under increased monitoring and actively working to “address strategic deficiencies in their regimes to counter **money laundering, terrorist financing, and proliferation financing.**” In addition to the Philippines, the **FATF added** Haiti, Malta, and South Sudan to the **grey list**. This comes **16 years after** the Philippines was removed from the FATF’s blacklist in February 2005. The Philippines was previously included in the FATF’s blacklist in 2000.

About FATF:

- The **Financial Action Task Force**, also known by its French name, **Groupe d’action financière**, is an intergovernmental organization **founded in 1989** on the initiative of the **G7 to develop policies to combat money laundering**.
- In 2001, its **mandate** was expanded to include terrorism financing.
- The **FATF Recommendations** are the internationally endorsed global standards against money laundering and terrorist financing: they **increase transparency** and enable countries to successfully take action against illicit use of their financial system.
- **India** became an Observer at **FATF** in 2006.
- Since then, it had been working towards full-fledged **membership**.
- On June 25, 2010 **India** was taken in as the **34th country member of FATF**.
- **Headquarters:** Paris, France
- **President:** Marcus Pleyer



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World's 2nd biggest hydropower dam in China

The **first two generating units** of the world's **second-biggest hydroelectric dam** were officially turned in southwestern China, the government announced. The **Baihetan Dam on the Jinsha River**, a tributary of the Yangtze, is part of Chinese efforts to curb surging fossil fuel demand by building more hydropower capacity at a time when dams have fallen out of favor in other countries due to environmental complaints. The announcement comes ahead of the ruling Communist Party's celebration this week of the official 100th anniversary of its 1921 founding.

About hydropower dam:

The **most common type of hydroelectric power plant** is an impoundment facility. An impoundment facility, typically a large hydropower system, uses a dam to store **river water in a reservoir**. Water released from the reservoir flows through a turbine, spinning it, which in turn activates a generator to produce electricity. A **conventional dam** holds water in a **man-made lake, or reservoir**, behind it. When water is released through the dam, it spins a **turbine connected to a generator** that produces electricity. The water returns to the river on the **downstream side of the dam**. **Hydropower plants** can generate power to the grid immediately; they provide **essential** back-up power during major electricity outages or disruptions. In addition to a sustainable fuel source, **hydropower** efforts produce a number of benefits, such as flood control, irrigation, and water supply.

Youngster from Anantapur District bags Diana Award

Bisat hi Bharath has been awarded a **Diana Prize** for his **contributions to youth development** from a village in the District of Anantapur. The recipients of the award are selected **once every two years** by a panel of former **UK Prime Ministers**. He provided career assistance to young people through the **Pragathi Patham Youth Association**; he also participated in activities such as the **donation of blood and voting**.

About Bharath:

- Bharath is from a **farming family** and comes from the hamlet of **Kandikapula in Putluru Mandal**.
- Adinarayana's **father** is a farmer.

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- Sharada Devi's mother and Mounica's sister are looking for a job.
- He holds a **Masters in Political Science at the University of Sri Krishnadevaraya** and a **Masters of Sociology and Economics at IGNOU**.
- In **2017** he was awarded the **2017 NSS National Award** by **President Ram Nath Kovind** and in **2014** he was awarded the **Youth Champion of India Award** by I Volunteer, an international group.

ITU's Global Cybersecurity Index 2020 : US Ranks Tops & India ranked at 10th position

On June 29, 2021, India was ranked as the 10th best country in the world in the Global Cybersecurity Index (GCI) 2020, released by International Telecommunication Union (ITU). The United States has topped with a score of 100 in the GCI 2020. The UK and Saudi Arabia tied on the second position with a score of 99.54, while Estonia was ranked third in the index. As per the ranking, India has moved up by 37 places to rank as the tenth best country in the world in the Global Cybersecurity Index (GCI) 2020. India scored 97.5 points out of 100 points.

About Global Cybersecurity Index (GCI) 2020 :

- The GCI 2020 is the **fourth edition of the annual index and ranked 194 countries**.
- The GCI measures the **commitment of countries to cybersecurity at a global level**.
- GCI assessment is done on the **basis of performance on five parameters of cybersecurity including legal measures, technical measures, organisational measures, capacity development, and cooperation**.

First transgender Woman Athlete Laurel Hubbard to compete at Olympics

On June 21, the National Olympic Committee of New Zealand (NZOC) nominated the weightlifter Laurel Hubbard for the New Zealand Olympic team to compete in the women's 87-kilogram category. New Zealand's Laurel Hubbard has become the first ever transgender athlete picked to compete at an Olympics.

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About Hubbard : Hubbard competed in international weightlifting for the first time in 2017.

Achievements :

- At the 2017 Australian International & Australian Open in Melbourne, she competed at the heaviest 90 kg+ category, winning the gold medal.
- Hubbard won two gold medals at the 2019 Pacific Games in Samoa.
- In 2020 she won the gold medal in the women's +87 kg event at the Roma 2020 World Cup in Rome, Italy.

Note :

- The International Olympic Committee (IOC) in 2015 changed its rules allowing transgender athletes to compete as a woman if their testosterone levels are below a certain threshold.

About National Olympic Committee of New Zealand (NZOC) :

- **Headquarters** : Auckland, New Zealand
- **President** : Mike Stanely
- **Secretary General** : Kereyn Smith

ICC T20 World Cup moved away from India to UAE and Oman

- On June 29, 2021, International Cricket Council (ICC) announced, the venue for ICC Men's T20 World Cup 2021 has been shifted to the United Arab Emirates and Oman. The tournament is scheduled to be held from October 17 to November 14. The tournament was originally set to be staged in India, but had to be shifted, given the consequences of the second wave of Covid-19 on the country. The BCCI will remain the hosts of the event, which will now be held across four venues – Dubai International Stadium, the Sheikh Zayed Stadium in Abu Dhabi, the Sharjah Stadium and the Oman Cricket Academy Ground.

About International Cricket Council (ICC) :

- **Headquarters**: Dubai, United Arab Emirates
- **Founded**: 15 June 1909
- **Chairman** : Greg Barclay
- **Deputy Chairman**: Imran Khwaja
- **CEO** : Manu Sawhney