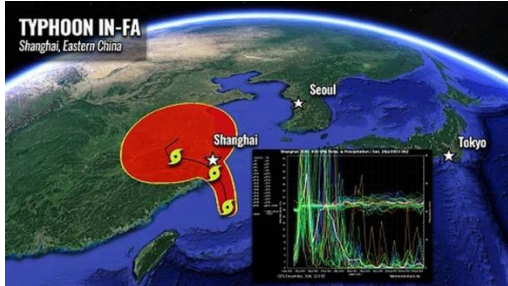


Current Affairs: 27.07.2021

TYPHOON IN-FA



Typhoon In-fa, known in the Philippines as Typhoon Fabian, is an active and very large tropical cyclone inland over China.

About:

The system was first noted as an area of low pressure, located east of the Philippines on July 14. Favorable conditions helped the storm to intensify, becoming a tropical depression, two days later and a tropical storm on July 17. The storm has exacerbated and played a part in starting the **2021 Henan floods**. Since 17 July 2021, China's Henan province has been affected by severe flooding, caused by a period of prolonged heavy rainfall. According to projections, In-fa would beat Typhoon Fitow of 2013 as the costliest typhoon to strike China, and the third costliest typhoon on record (a total of \$14.7 billion) when adjusted for inflation.

NATIONAL CENTRE OF EXCELLENCE FOR ANIMATION, VISUAL EFFECTS, GAMING & COMICS



The Union Government has decided to set up a National Centre of Excellence for Animation, Visual Effects, Gaming and Comics for creating a world-class talent pool in India to cater to the Indian as well as global industry.

About:

- It will be set up in collaboration with Indian Institute of Technology, Bombay. The Ministry of Information & Broadcasting (I&B) has identified the animation, visual effects, gaming and comics (AVGC) sector as a sunrise industry. Despite growing at an estimated 29-30 per cent per annum, the share of the domestic AVGC industry in the global AVGC market was just one per cent at \$2.69 billion (or Rs 20,000 crore), a CII report says.

WORLD HERITAGE SITE

UNESCO inscribed the 13th-century Ramappa temple in Palampet, Telangana as a World Heritage Site. With this, India now has 39 sites on the UNESCO's World Heritage List, and the Archaeological Survey of India is now the custodian of 23 world heritage sites.



About:

A World Heritage Site is a location with an "outstanding universal value". This signifies "cultural

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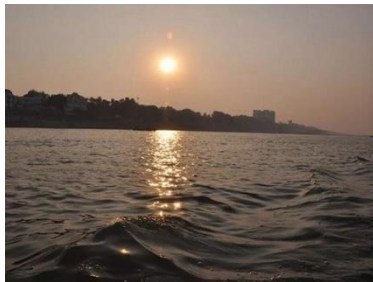
and/or natural significance which is so exceptional as to transcend national boundaries and to be of common importance for present and future generations of all humanity”.

- To be included, sites must meet at least one of the ten selection criteria, such as representing a masterpiece of human creative genius, or exhibiting an important interchange of human values over a span of time or within a cultural area of the world.

The listing

The World Heritage Convention’s operational guidelines say that a tentative list is like an inventory of properties a country thinks should be on the World Heritage Site. After UNESCO includes a property in the tentative list, the country prepares a nomination document that will be considered by the UNESCO World Heritage Committee. In this case, the nomination was under Criterion I (Masterpiece of human creative genius) and Criterion III (bearing a unique or at least an exceptional testimony to a cultural tradition, which is living or which has disappeared). Earlier, the International Council of Historic Monuments and Sites (ICOMOS) had evaluated Ramappa’s heritage status.

NATIONAL MISSION FOR CLEAN GANGA (NMCG)



The National Mission for Clean Ganga (NMCG), conceived as a ₹20,000-crore programme in 2014 to clean up the river, has so far been allocated ₹15,074 crore.

About:

Of this only ₹10,972 crore, or about two-thirds, has been released by the Finance Ministry to the NMCG, a body under the Jal Shakti Ministry. The NMCG further allocates the money to the riverine States. The planned outlay for the Ganga clean-up mission, accounting for future costs, is well over ₹20,000 crore. Overall, 346 projects had been taken up at a sanctioned cost of ₹30,235 crore, out of which, 158 projects are completed. Uttar Pradesh, at ₹3,535 crore, has received the most funds, followed by Bihar (₹2,631 crore), Bengal (₹1,030 cr) and Uttarakhand (₹1001 cr).

FOREX

India’s foreign exchange reserves rose by \$835 million to touch a record high of \$612.73 billion in the week ended July 16, 2021, the Reserve Bank of India (RBI) data showed.



About:

According to weekly data from the RBI, forex reserves rose to a record \$612.73 billion in the reporting week, helped by a rise in Foreign Currency Assets (FCA), a

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major component of the overall reserves. India's forex reserves cover Foreign Currency Assets (FCAs), Special Drawing Rights (SDRs), Gold Reserves and the country's reserve position with the International Monetary Fund (IMF). Currently, China has the largest reserves followed by Japan and Switzerland. India has overtaken Russia to become the fourth largest country with foreign exchange reserves.