

Current Affairs: 06.05.2021

Mamata Banerjee Sworn-in as Chief Minister of West Bengal for Third Consecutive Term



Mamata Banerjee, has been sworn-in as the **Chief Minister of West Bengal** on May 05, 2021 for the **third consecutive term**, after a massive win in the state assembly elections 2021. The ruling **All India Trinamool Congress (TMC)** supremo was administered the oath of office and secrecy by state **Governor Jagdeep Dhankhar**. Mamta Banerjee, who is often referred to as **Didi**, is serving as the **8th** and current Chief Minister of West Bengal since 2011. Under the leadership of **DIDI**, TMC won with a landslide two-thirds majority in the 2021 assembly elections, winning **216 seats out of total 290**.

India-UK Unveil 10-year Road Map for Stronger Bilateral Trade Partnership



The **Prime Minister of India, Shri Narendra Modi** and his **British counterpart Boris Johnson** held a virtual Summit meeting on May 04, 2021. During the Summit meeting, both the leaders unveiled an **ambitious 10-year road map** to elevate the India-UK bilateral relationship to a comprehensive strategic partnership. The UK prime minister Boris Johnson announced a new **India-UK trade investment worth £1 billion**.

Apart from this, India and the UK inked **nine pacts**.

These pacts were in areas such as migration and mobility, digital and technology, telecommunications, energy and medicines, counter-terrorism, besides agreeing to boost collaboration in dealing with climate change through a new partnership on renewables and power. They also launched **Enhanced Trade Partnership**, which included negotiation for a comprehensive Free Trade Agreement (FTA), including consideration of an interim trade agreement to deliver early gains.

The two nations set an ambitious target of **more than doubling bilateral trade by 2030**.

World's Largest Aircraft, 'Stratolunch Roc' Successfully Completes Second Test Flight



The world's largest plane '**Stratolunch Roc**' successfully completed test flight for a second time recently over the **Southern California desert**. The test flight lasted for about **three hours and 14 minutes** and the vehicle reached an altitude of 14,000-feet (about 2.6 miles) at a top speed of 199 mph. The first successful flight by aircraft was undertaken in April 2019. The second flight was longer than the plane's first test flight, however it traveled at lower altitudes than the previous travel. The behemoth aircraft has two fuselages, six engines and a wingspan of 385 feet. The aircraft has been designed by the **American aerospace**

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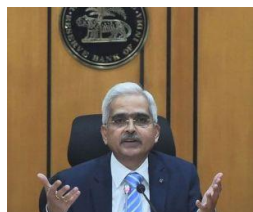
company, Stratolaunch and nicknamed “Roc”. The name Roc is taken after the mythological bird, which is said to carry off elephants as prey. The aircraft will be used to launch rockets and space vehicles from high atmospheric locations into the stars.

S&P Revises India’s GDP Growth Forecast to 9.8% for FY22



The US-based **S&P Global Ratings** has lowered the **GDP** growth forecast of Indian economy to **9.8 percent** for the financial year **2021-22 (FY22)**. Earlier in March 2021, this estimate was 11 percent.

RBI Announces Term Liquidity Facility of Rs. 50,000 Crore For Healthcare



The **Reserve Bank of India (RBI) Governor Shaktikanta Das** has announced a **Covid-19 healthcare package of Rs 50,000 crore** on May 05, 2021, for lending to entities such as vaccine makers, medical equipment suppliers, hospitals and related sectors, besides the patients in need of funds for treatment. The new on-tap special liquidity facility of Rs 50,000 crore will be made available to the banks at the repo rate,

for access to emergency health security amid the economic stress due to the second wave of Covid-19 in India. Banks can give loans under this facility till **March 31, 2022**. This Covid loan will be provided for a tenure of up to **3 years** and will be classified as **priority sector loan** till repayment or maturity. Besides, a **Covid loan book** mechanism has also been announced for banks, where banks will have an option to place an equivalent amount as lend to borrowers, with RBI at the **reverse repo rate plus 40 basis points**. This means that if banks lend Rs 50,000 crore to the borrowers and equivalent amount of Rs 50,000 crore of surplus funds of the system is put in the reverse repo with RBI, they can earn 3.75 percent instead of 3.35 percent. RBI has also opened up second round of **restructuring of loans mechanism** for individual and small borrowers for up to two years. Individual borrowers and small businesses with loan outstanding of up to Rs 25 crore, who have not taken restructuring earlier and were standard as of March 2021, will be considered for restructuring till **September 30, 2021**. A **special long-term repo operations (LTRO)** has been announced for **small finance banks (SFBs) worth Rs 10,000 crore**, to provide further lending support to NBFC-microfinance institutions (MFIs) and other MFIs (Societies, Trusts etc.) which are members of RBI recognised ‘Self-Regulatory Organisation’. These MFIs must have an asset size of Rs 500 crore, as on 31 March 2021.

Philippines Journalist Maria Ressa Honored with 2021 UNESCO/Guillermo Cano World Press Freedom Prize



Investigative journalist and media executive **Maria Ressa of the Philippines** has been named as the winner of **2021 UNESCO/Guillermo Cano World Press Freedom Prize**. The award carries a prize money of **\$25,000**. Presently Ressa is the CEO of the **Rappler**, a Philippine online news website. Ressa was

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chosen because of her more than 3-decade career as a journalist, which includes her work as CNN's lead investigative reporter for Asia and as news chief of Philippine broadcast giant ABS-CBN. Recently Ressa has been the target of online attacks and judicial processes for her investigative work and her position as CEO of Rappler.

The UNESCO/Guillermo Cano World Press Freedom Prize was created in 1997, to honour a person, organization or institution that has made an outstanding contribution to the defence and/or promotion of press freedom anywhere in the world, especially when this has been achieved in the face of danger.

Former Sri Lanka Bowler Nuwan Zoysa banned for six years for breaching ICC anti-corruption code



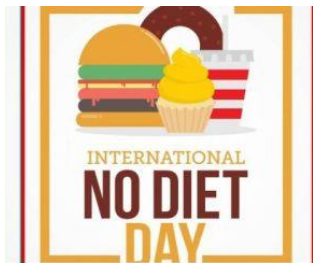
The former **Sri Lanka cricketer** and coach **Nuwan Zoysa** has been banned from all cricket for **six years by the International Cricket Council (ICC)**.

The **ICC Anti-Corruption Tribunal** found him guilty of breaching the ICC anti-corruption code related to the following:

Article 2.1.1 “for being party to an agreement or effort to fix or contrive or otherwise influence improperly the result, progress, conduct or other aspect(s) of a match.” **Article 2.1.4**, which involves “directly or indirectly soliciting, inducing, enticing, instructing, persuading, encouraging or intentionally facilitating any Participant to breach Code Article 2.1.” **Article 2.4.4** which deals with “failing to disclose to the ACU full details of any approaches or invitations received to engage in corrupt conduct under the Code.” The ICC has backdated the ban for Zoysa to October 31, 2018, when he was provisionally suspended.

International No Diet Day: 06 May

on **May**
an annual
acceptance
recognising
worry less
about being



promoting a healthy life style with a focus on health at any size and in raising awareness of the potential dangers of dieting and the unlikelihood of success.

International No Diet Day is observed **6**, and its symbol is a **light blue ribbon**. It is celebration of body acceptance, including fat and body shape diversity. It means that your body is beautiful exactly as it is and about your weight, body shape and more healthy and active. The day is dedicated to