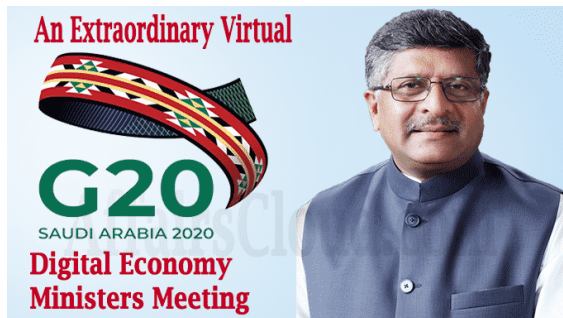


## Current Affairs=03-05-2020



### Ravi Shankar Prasad attended an extraordinary virtual 'G20 Digital Economy Ministers' meet



Extraordinary Virtual G20 Digital Economy Ministers meeting was held to discuss the challenges posed by the outbreak of the COVID-19 pandemic and to forge a global coordinated response harnessing Digital Technologies. The meeting was attended by Digital Ministers of G20 Members, invited countries and International Organizations. India was

represented by Union Minister for Law & Justice, Communications and Electronics & IT **Ravi Shankar Prasad**.

**2020 G20 Presidency theme**– Realizing Opportunities of the 21st Century for All

### Kashmir saffron gets GI tag



The **Kashmir saffron** cultivated and harvested in the Karewa (highlands) of Jammu and Kashmir gets Geographical Indication(GI) tag by the Geographical Indications Registry.

**ii.**It is the only saffron in the world grown at an altitude of 1,600 metre(m) to 1,800 m Above Mean Sea Level.

### Types of saffron in Kashmir

**i.Lachha Saffron-** Stigmas are separated from the flowers and dried without further processing

**ii.Mongra Saffron-** Stigmas are detached from the flower, dried in the sun and processed traditionally(packed loosely in air-tight containers)

**iii.Guchhi Saffron-** It is like Lachha but has stigmas joined together in a bundle with a cloth thread.

### About GI tag:

In India, GI registration is administered by the Geographical Indications of Goods (Registration and Protection) Act, 1999 which came into force with effect from September 2003.

**Darjeeling Tea (2004)** is the **1st Indian product to get a GI tag**.

## USD 400 million multi-year financial support to India: World Bank



The World Bank's Board of Executive Directors has approved a **USD 400 million** multi-year financial support to help India enhance its coastal & marine resources, protect marine resources & coastal populations from pollution, erosion, sea-level rise, and improve livelihood opportunities for coastal communities over the next

decade.

1. The **1st phase** covers 8 coastal States and 3 coastal Union Territories, with **USD 180 million** in funding, for Enhancing Coastal and Ocean Resource Efficiency (**ENCORE**).
2. The loan from the international bank for Reconstruction and Development (**IBRD**) has a final maturity of 14.5 years including a grace period of 5 years.

### About WB

**Formed**– 1944

**Headquarters**– Washington, United States

**President**– David Malpass

## COVID-19 impact: CGF postpones 7<sup>th</sup> season of 2021 Commonwealth Youth Games to 2023



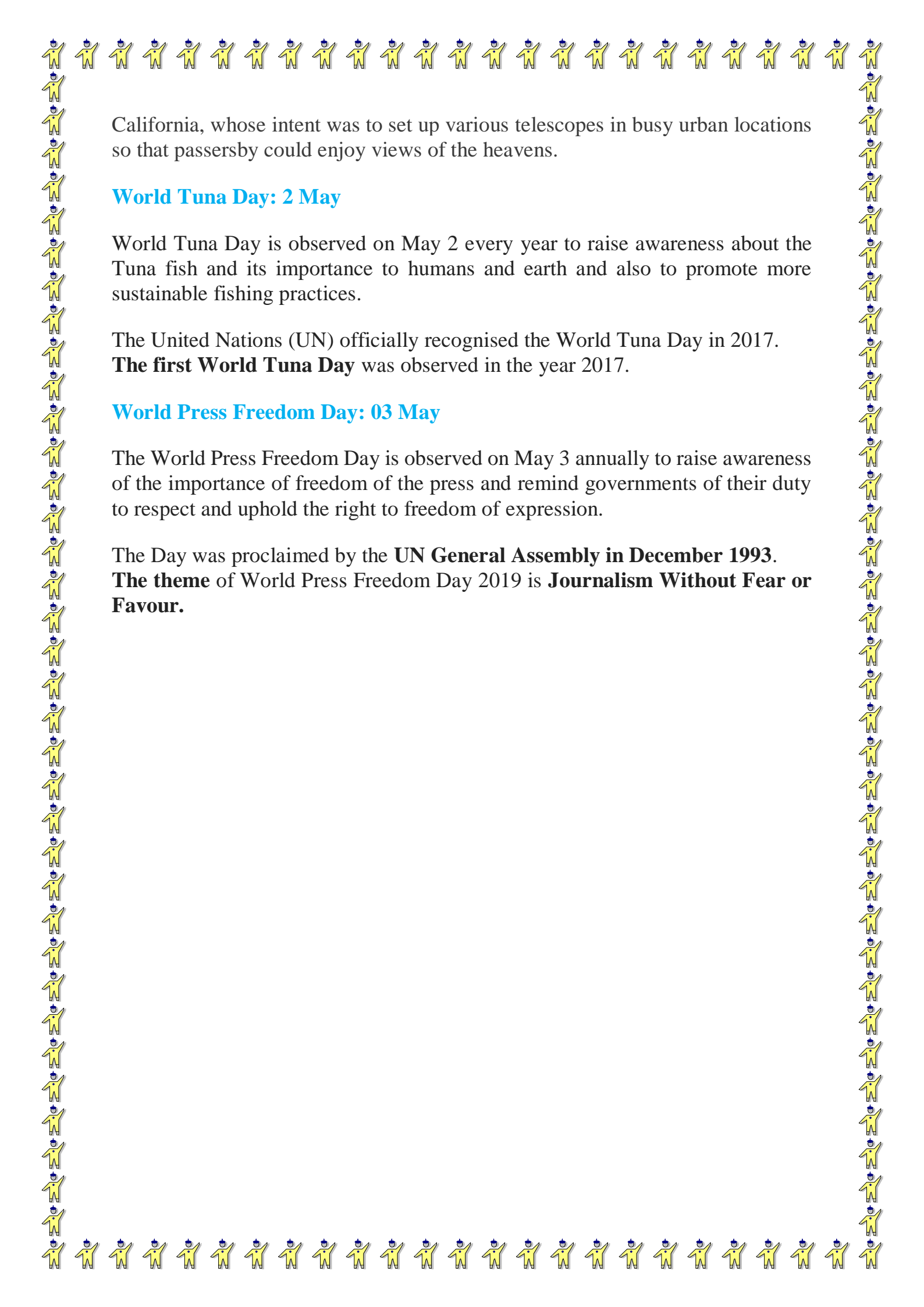
Commonwealth Games Federation (CGF) has postponed the 7<sup>th</sup> season of Commonwealth Youth Games 2021, scheduled to take place from August 1 – 7 2021 in **Port of Spain, Trinidad and Tobago**, to the year **2023** following a clash with Tokyo Olympic 2020 dates postponed by

a year due to the coronavirus (Covid-19) epidemic

## International Spring Astronomy Day 2020: 02 May

The International Astronomy Day is celebrated **twice a year**. One in autumn season and another in spring season.

The Spring Astronomy Day 2020 is being celebrated on May 2, 2020. **It occurs on Saturday between mid-April and mid-May**, such that the day falls at or close to the first quarter Moon. The idea to observe the day was **started in 1973** by **Doug Berger**, the president of the Astronomical Association of Northern



California, whose intent was to set up various telescopes in busy urban locations so that passersby could enjoy views of the heavens.

### World Tuna Day: 2 May

World Tuna Day is observed on May 2 every year to raise awareness about the Tuna fish and its importance to humans and earth and also to promote more sustainable fishing practices.

The United Nations (UN) officially recognised the World Tuna Day in 2017. **The first World Tuna Day** was observed in the year 2017.

### World Press Freedom Day: 03 May

The World Press Freedom Day is observed on May 3 annually to raise awareness of the importance of freedom of the press and remind governments of their duty to respect and uphold the right to freedom of expression.

The Day was proclaimed by the **UN General Assembly in December 1993**. **The theme** of World Press Freedom Day 2019 is **Journalism Without Fear or Favour**.