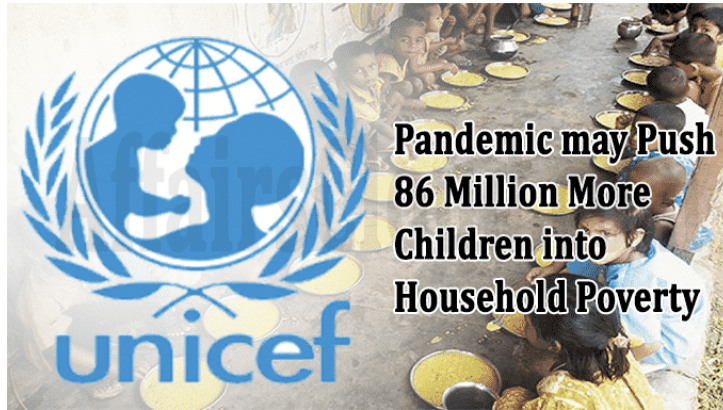


## Current Affairs=28/29-05-2020



### 672 million children will be trapped in to poverty by the end of 2020 due to COVID-19 Impact: UNICEF report



According to the report “**Children in monetary poor households and COVID-19: Technical Note**” released jointly by the UNICEF (United Nations Children’s Fund) & Save the Children, a United Kingdom (UK) based non-profit organisation which works for child rights, the economic

crisis caused by the coronavirus (COVID-19) epidemic may increase the number of children living in poor households in low- and middle-income countries by **86 million** (or an increase of 15%) to reach **672 million** by the end of 2020.

According to the report, 2/3 of these children falling in the poverty line live in all of Sub Saharan Africa and South Asia. It states that poverty in Europe and Central Asia can increase up to 44 % & in Latin America and the Caribbean, it will increase by 22 %.

**About United Nations Children’s Fund (UNICEF):** President of UNICEF Executive Board-H.E. Ms. Rabab Fatima. Headquarters– New York, USA Parent organization– United Nations General Assembly

### India’s GDP growth to contract 5% in FY21: S&P Global Ratings



S&P Global Ratings (previously Standard & Poor’s), an American credit rating agency, has projected India’s GDP (Gross Domestic Product) growth for the current fiscal year FY 21( 2020-21) to **contract by 5 %** from 1.8 % growth projected in April 2020, due

to the lockdown imposed for the prevention of the coronavirus (COVID-19) pandemic, which severely affected economic activity in the country.

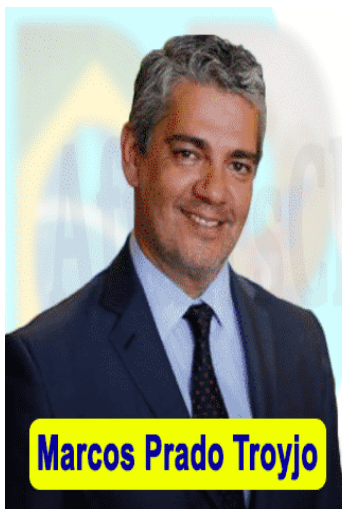
However in the fiscal year FY 22 (2021-22) the growth is expected to pick up to 8.5 % as against the previous forecast of 7.5%. In the following fiscal (FY23), the GDP is projected to expand by 6.5 % and 6.6 % in FY24. **About S&P**

**Global Ratings:**

**Headquarters**– New York, U.S.

**President**– John Berisford

**Brazil's Marcos Prado Troyjo elected as new President of NDB; SBI's Anil Kishora vice-prez**



**Marcos Prado Troyjo**

**President**

**Anil Kishora  
Vice-President**



**New  
Development  
Bank**

The New Development Bank of the BRICS countries has designated Brazil's Marcos Prado Troyjo as its President. He will succeed eminent Indian banker Kundapur Vaman Kamath who took over as the first president of the bank in 2015. The Board also

appointed Anil Kishora of the State Bank of India (SBI), as the vice president of the NDB to assist the emerging economies in infrastructure development loans.

**About NDB:**

It is a multilateral development bank established by the BRICS states to mobilize resources for infrastructure and sustainable development projects in BRICS and other developing countries.

**Formation**– July 2015

**Headquarters**– Shanghai, China

**JP Morgan's Kalpana Morparia to retire & Leo Puri to take over**

**Leo Puri**, the former Managing Director (MD) and Chief Executive Officer (CEO) of UTI Mutual Fund, will take charge as the chairman of JP Morgan, South and Southeast Asia after **Kalpana Morparia** (70 years old)

retirement in 2021. She will stay in the company till Q1 of 2021.

### **About Kalpana Morparia**

Kalpana Morparia is the latest among the senior-most women bankers to step down from their positions in the banking industry

### **About Leo Puri**

Puri's previous roles include senior partner and co-head of Asia Financial Services at McKinsey & Company and managing director for Warburg Pincus, India, where he was responsible for building the firm's franchise in the country.

## **IAF operationalised its 2nd squadron No. 18 'Flying Bullets' with the indigenous LCA Teja Mk-1 Final Operational Clearance**



The Indian Air Force (IAF) operationalised its 2nd squadron (Sqn) No. 18 'Flying Bullet' equipped with Light Combat Aircraft (LCA) Teja (Mk-1) Final Operational Clearance (FOC) at its Sullur Air Force Station in Coimbatore, Tamil Nadu.

The squadron participated in the 1971 war with Pakistan and was decorated with 'Param Vir Chakra' which was given to Flying Officer **Nirmal Jit Singh Sekhon** posthumously.

### **About ADA:**

It is a Society under the Department of Defence Research and Development, Ministry of Defence, Government of India .

### **About DRDO:**

**Headquarters**— New Delhi, India

**Chairman**— G. Satheesh Reddy

## **ISRO receives patent for highland soil simulant for future lunar missions**

Indian Space Research Organisation (ISRO) has received a patent for its method of manufacturing highland lunar soil simulant or moon soil which was prepared



to create an artificial moon surface as a part of 2019's Moon landing mission Chandrayaan-2 so that the Vikram lander and Pragyaan rover could be tested.

i. This soil simulant represents the regolith

(loose unconsolidated rock and dust that sits atop a layer of bedrock) of lunar highland region.

ii. It is made in bulk from **anorthosite rocks**, a sample similar to regolith identified and picked out from **Sittampundi Anorthosite Complex**, almost 67 km from **Salem**, in **Tamil Nadu**.

iii. It will be useful for scientific studies of lunar terrain relating to mobility/trafficability of rover for scientific explorations.

#### About ISRO:

**Headquarters**– Bengaluru, Karnataka

**Parent organisation**– Department of Space

**Director**– Kailasavadivoo Sivan

#### **World Hunger Day 2020: May 28**



(WHD) is observed every year on May 28 globally. The objective of this day is to raise awareness about more than 820 million

people living in chronic hunger worldwide. The day seeks sustainable solutions to hunger and poverty and to inspire everyone to be a part of the solution.

i. **History of the day:** World Hunger Day is an initiative by The Hunger Project, first started in the year 2011. This year marks the 10th annual WHD to look at hunger as a whole.

## Nirmala Sitharaman chairs 22nd Meeting of the Financial Stability and Development Council (FSDC)



Finance Minister Nirmala Sitharaman chaired the 22nd Meeting of the Financial Stability and Development Council (FSDC) via video conferencing, which was the first meet since the coronavirus outbreak. The

meeting also reviewed the current global and domestic macro-economic situation, financial stability and vulnerabilities issues, issues likely to be faced by banks and other financial institutions like Liquidity/Solvency of Non-Banking Financial Companies (NBFCs)/housing finance companies (HFCs) / Micro finance Institutions (MFIs) and other related issues.

### Key Points:

- The economy is expected to contract by **5%** by some estimates amid the virus crisis.
- The meeting also took note of the activities undertaken by the FSDC Sub-Committee chaired by RBI Governor Shaktikanta Das.
- This was the **third** meeting of the FSDC after the Narendra Modi government returned for the second term in May 2019.

### About FSDC

The FSDC is the apex body of sectoral regulators, headed by the finance minister. The idea to create this regulatory body was mooted by the **Raghuram Rajan** (ex RBI Governor) **Committee** in 2008. Finally in **2010**, the then Finance Minister of India, **Pranab Mukherjee**, decided to set up such an autonomous body dealing with macro prudential and financial regularities in the entire financial sector of India.

## Sandip Mukund Pradhan gets two-year extension as Director General of SAI

**Sandip  
Mukund Pradhan**  
**Two-year  
Extension as DG**



**Sandip Mukund Pradhan**, the Director-General (DG) of Sports Authority of India (SAI) was given an extension for a period of 2 years and it will come into effect from June 6, 2020.

## SAI announced Rs.30,000 each for 2,749 Khelo India athletes

The **Sports Authority of India** (SAI) has deposited Rs 30,000 each as out of pocket allowance (OPA) in accounts of 2,749 Khelo India athletes, a total of Rs. 8.25 crores. The allowance is for the first quarter of 2020-21. **About Sports**

### **Authority of India (SAI):**

The Sports Authority of India is the apex national sports body of India, established in 1984 by the Ministry of Youth Affairs and Sports of Government of India (GOI) for the development of sport in India.

## Chhattisgarh's First CM Ajit Jogi passed away at 74



**Ajit Jogi**

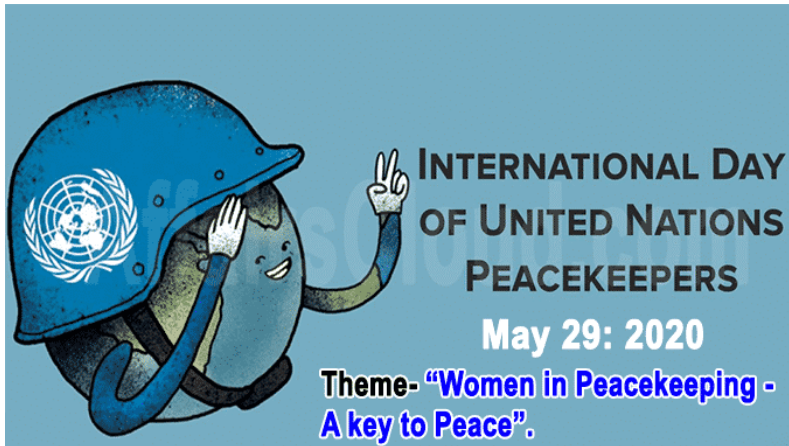
**Politician**

**(First Chief Minister of  
Chhattisgarh)**

In November 2000, when the new state of Chhattisgarh was carved from Madhya Pradesh (MP), Ajit Jogi, was chosen by Sonia Gandhi to serve as the first Chief Minister (CM) of the State. Later, Jogi quit from the Congress party in June 2016 and formed a new regional party **Janata**

**Congress Chhattisgarh**. He was born on April 29, 1946 in Bilaspur, Chhattisgarh. He served as a lecturer at the National Institute of Technology (NIT), Raipur and was also a successful IAS (Indian Administrative Service) officer.

## International Day of UN Peacekeepers 2020 May 29



### The first UN

Peacekeeping mission was established on 29th May 1948 to commemorate this day General Assembly of the United Nations designated May 29th as International Day of United National Peacekeepers in its

resolution 57/129 on December 11, 2002 to acknowledge the women and men who serve as military, police and civilians in the UN Peacekeeping. In 2003 the first International Day of UN peacekeepers was observed. The theme of 2020 International Day of UN Peacekeepers is “Women in Peacekeeping – A key to Peace”.

### About United Nations:

**Secretary-General-** Antonio Guterres (Portugal)

**Headquarters-** New York

**Founded-** 1945

## Uttar Pradesh Government develops 800 Km roads as Herbal roads



The Deputy Chief Minister of Uttar Pradesh and PWD Minister of State Keshav Prasad Maurya, announced the development of 800 km herbal roads along the state and national highways through the state. These herbal roads will have herbal and

medicinal trees on the both sides of the road.

ii. The trees on the herbal roads include Peepal, Neem, Sehjan along with herbal trees like Brahmi, Ashvagandha and Jatrofa.

## World Digestive Health Day : May 29



Every year, the World Digestive Health Day (WDHD) is observed on 29 May.

**It is organised by the World Gastroenterology Organisation (WGO) in collaboration with the WGO Foundation (WGO F).**

Each year the day focuses upon a particular digestive disease and/or disorder in order to increase general public awareness of prevention,

prevalence, diagnosis, management and treatment of the disease and/or disorder.

The theme of WDHD 2020 is **Gut Microbiome – A Global Perspective**