

Cross & Climb, Rohtak



Current Affairs: 11.05.2021

Padmakumar Nair Appointed As CEO Of National Asset Reconstruction Company



Padmakumar M Nair has been appointed as the CEO of the proposed **National Asset Reconstruction Company Ltd.** Presently Padmakumar is the Chief General Manager of Stressed Assets Resolution Group at SBI. National Asset Reconstruction Company Ltd. is a **proposed bad bank for taking over stressed assets of lenders** and was announced by Finance Minister

Nirmala Sitharaman in the budget for 2021-22 to consolidate and take over existing stressed assets of lenders and undertake their resolution.

Bad bank refers to a financial institution that takes over bad assets of lenders and undertakes resolution. National Asset Reconstruction Company Ltd (NARCL) will pay up to 15 percent of the agreed value for the loans in cash and the remaining 85 percent would be government-guaranteed security receipts.

Former US Senator Bill Nelson sworn in as 14th Administrator of NASA



The former U.S. Senator, **Bill Nelson**, has been sworn in as the **14th administrator of the National Aeronautics and Space Administration (NASA)** on May 03, 2021. The **78-year-old** Nelson was administered the oath of office by US Vice President Kamala Harris. He replaces

James Frederick Bridenstine, who stepped down in January 2021. Earlier, Nelson served as a United States Senator from Florida from 2001 to 2019.



Ujjwala Singhania Appointed as 38th National President of FICCI FLO

Ujjwala Singhania **has been appointed as the National President of FICCI Ladies Organization (FLO) for 2021-22.** She is the 38th National President of FLO.

International Nurses Day: 12 May



The **International Nurses Day** is celebrated on **May 12**, every year to mark the contributions and hard work of nursing staff around the world. The theme of 2021 International Nurses Day is **'Nurses: A Voice to Lead – A vision for future healthcare'**. The day was created by the International Council of Nurses, and is celebrated globally since January 1974. This day also

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marks the birth anniversary of nursing pioneer **Florence Nightingale**, who was born on May 12, 1820.



Kerala's Oldest Serving MLA and Founding Member of CPI (M), KR Gouri Amma Passes Away at 102



The senior most communist leader of Kerala, **KR Gouri Amma**, who was the **first Revenue Minister in the first communist ministry of the state in 1957**, has passed away due to age-related ailments. She was 102. She was the **second longest serving MLA in Kerala Legislative Assembly** and also the **last surviving member of the first Kerala government**. After the split of Communist Party in 1964, K. R. Gouri joined the newly formed **Communist Party of India (Marxist)**. Gouri Amma formed and headed the political party **Janathipathiya Samrakshana Samithy (JSS)** in 1994 after her ouster from CPI (M). She was the driving force behind the historic **Land Reforms Bill in Kerala**. Gouri Amma had won 13 assembly elections, out of the total 17 contested.