## Cross & Climb, Rohtak

### Current Affairs:07.04.2022

# Union Minister Bhupender Yadav launches Mascot 'Prakriti' and Green Initiatives for Effective Plastic Waste Management

he Union Minister of Environment, Forest & Climate Change (MoEFCC), Shri Bhupender Yadav (launched a mascot and various green initiatives taken by MoEFCC and Central Pollution Control Board (CPCB.The mascot named 'Prakriti', will spread awareness among people about small changes that can be sustainably adopt in our lifestyle for a better environment. The green initiatives launched will ensure Plastic Waste Management (PWM) in the country. The initiative is in line with the vision of Prime Minister, Shri Narendra Modi to phase out Single Use Plastics (SUPs) by 2022.

#### RBI fixes WMA limits for the State Governments/UTs to Rs 47,010 crore

The Reserve Bank has decided to reduce the Ways and Means Advances (WMA) for States Governments and Union Territories (UTs) from Rs 51,560 crore to Rs 47,010 crore, considering improvement in the pandemic situation. These norms will be effective from April 01, 2022. RBI had raised the WMA limit to Rs 51,560 crore for all States/UTs in October 2021, due to the uncertainties related to Covid-19. The higher WMA was applicable till 31 March 2022.

#### **HDFC Limited to merge with HDFC Bank**

Mortgage lender HDFC Limited and its banking arm, HDFC Bank have announced merger, making it the biggest merger in the Indian corporate history. The market-cap of the merged entity will be approx Rs 14 lakh crore (twice the size of ICICI Bank), making it India's second-biggest entity in terms of market capitalisation, after Reliance Industries Ltd (Rs 18.01 lakh crore). Post merger, HDFC Bank will be 100 percent owned by public shareholders. Existing shareholders of HDFC Limited will own 41% of HDFC Bank. These shareholders will receive 42 shares of HDFC Bank for 25 shares of HDFC Limited. The subsidiary or associates of HDFC Limited will also be transferred to HDFC Bank.

#### SEBI announces Ideathon 'Manthan' to promote innovation in securities markets

The Securities and Exchange Board of India (SEBI) has launched an Ideathon named 'Manthan', for supporting new ideas and innovations in the securities market. The ideathon was launched by Sebi Chairperson Madhabi Puri Buch. Manthan is a six-week long ideathon to create a pool of ideas and innovative solutions revolving around the securities market. Sebi has organised the initiative in association with BSE, NSE, NSDL, CDSL, KFintech, CAMS, LinkInTime and MCX.

### SBI signs MoU with Border Security Force to offer curated benefits through CAPSP Scheme

The State Bank of India (SBI) has signed a Memorandum of Understanding (MoU) with the Border Security Force (BSF) to provide solutions for financial security to BSF personnel through the Central Armed Police Salary Package (CAPSP) Scheme. The MoU will offer bouquet of benefits to the serving security forces, retired personnel as well as family pensioners. These may include complimentary Personal and Air Accidental Insurance (Death) cover, additional cover in case of on-duty death, and Permanent Total Disability / Partial Disability cover, support in child education and the marriage of girl children of deceased BSF personnel among other benefits.

#### Government appoints Vinay Mohan Kwatra as new foreign secretary

The Government of India has appointed IFS Vinay Mohan Kwatra as the new Foreign Secretary of India.Mr Kwatra is currently serving as India's envoy to Nepal, from March 2020.He will replace current foreign secretary, Harsh Vardhan Shringla, who will superannuate on April 30, 2022.Kwatra

