

Oxford Economics Projects India's FY22 GDP Growth Forecast to 10.2%



The Global forecasting firm **Oxford Economics** has revised downwards the GDP growth forecast for India to **10.2 percent for the fiscal 2021-22**. Earlier it predicted this at 11.8 percent. The downward revision is based on the country's serious health burden, weak vaccination rate and lack of a convincing government strategy to contain the pandemic.

Shivalik Small Finance Bank Limited Begins Operations



A multi-state bank

The UP-based **Shivalik Small Finance Bank Limited** commenced operations as a **Small Finance Bank (SFB)** with effect from April 26, 2021. It must be remembered that the **Shivalik Mercantile Co-operative Bank (SMCB)** is the first urban co-operative bank (UCB) in India to receive licence from RBI to operate as a Small Finance Bank (SFB). The bank has received the licence from RBI under **Section 22 (1) of the Banking Regulation Act, 1949** to carry on the business of small finance bank in India. Shivalik SFB area of operation is Uttar Pradesh, Delhi, and parts of Madhya Pradesh and Uttarakhand.

Missing Indonesian Navy Submarine 'KRI Nanggala' found split into three parts on seabed



The **Indonesian navy submarine 'KRI Nanggala (402)'**, that went missing on 21 April 2021, in the waters off the coast of **Bali Island**, is reported to be found split into three pieces on the sea bed, at a depth of 850 meters. Indonesian military leaders declared that the KRI Nanggala is divided into three parts: the hull of the ship, the stern of the ship, and the main parts, which was found cracked. All the **53 crew aboard the submarine** have been confirmed dead. KRI Nanggala (402) was launched **40 years ago** in 1980, and commissioned in 1981. From India, the Indian Navy sent their **deep-submergence rescue vehicle (DSRV)** from Visakhapatnam, Andhra Pradesh, to the search area, to assist Indonesian Navy in search operation.

India Ranks Third Biggest Military Spender in World in 2020, the US Tops: SIPRI Report

India has retained its position as the **third biggest military spender** in the world in **2020**, according to new data titled '**SIPRI Military Expenditure Database**' published by the **Stockholm International Peace Research Institute (SIPRI)** on April 26, 2021.

Top 5 nations

Cross & Climb, Rohtak

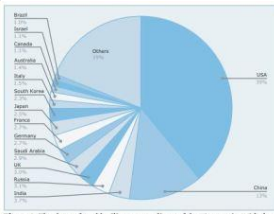


Figure 2. The share of world military expenditure of the 15 countries with the highest spending in 2020

As per the new report, the top five biggest spenders in 2020 were the **United States (\$778 billion)**, China (\$252 billion), India (\$72.9 billion), Russia (\$61.7 billion) and the United Kingdom (\$59.2 billion) respectively. These five nations together accounted for **62 percent** of global military expenditure.

Global Expenditure

Globally, the military spending in 2020 rose to **\$1981 billion**. This value is an increase of **2.6 percent** in real terms as compared to 2019.

Book Titled “The Living Mountain: A Fable for Our Times” by Amitav Ghosh to be Released in January 2022



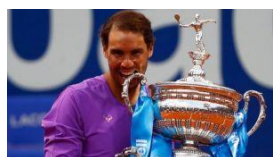
A new book titled “**The Living Mountain**”, authored by internationally acclaimed author **Amitav Ghosh**, is set to hit stands in January 2022. The Jnanpith winning author has penned the book during the course of the pandemic, narrating how humans have systematically exploited nature, leading to an environmental collapse. The book will be published by HarperCollins Publishers India. It will also be published simultaneously in Hindi, and as an ebook and an audiobook.

Jhumpa Lahiri Comes Out With New Novel ‘Whereabouts’



Renowned American author **Jhumpa Lahiri** has launched her new novel titled “*Whereabouts*”. The book is an **English translation of Italian novel ‘Ias Dove Mi Trovo’** which was written by the author Jhumpa Lahiri herself and published in 2018. The novel has been translated into English by the author herself. The book is about an unnamed female protagonist over 45 years as she looks at her life, glancing, sideways, back and forth, chronicling life, relationships and burden of relationships in short, succinct chapters.

Rafael Nadal beats Stefanos Tsitsipas to clinch 12th Barcelona Open title



In Tennis, the **Spanish maestro Rafael Nadal** defeated **Stefanos Tsitsipas** (Greece) 6-4, 6-7 (6-8), 7-5 to win 2021 **Barcelona Open** single’s title. This is the record-extending **12th Barcelona Open title of his career**.

In double’s game, Juan Sebastián Cabal and Robert Farah defeated Kevin Krawietz and Horia Tecău, 6–4, 6–2.

Workers’ Memorial Day: 28 April

Cross & Climb, Rohtak



**WORKERS
MEMORIAL DAY**
WEDNESDAY 28 APRIL 2021

The Workers' Memorial Day, also known as International Commemoration Day for Dead and Injured Workers occurs every year on **28 April**. The day has been organized worldwide by the



International Trade Union Confederation since 1996. Its purpose is to remember workers killed in incidents at work or by diseases caused by work and honour the victims of occupational accidents and diseases by organizing worldwide mobilizations and awareness campaigns on this date.

Theme 2021: 'Health and Safety is a fundamental workers' right.'

World Day for Safety and Health at Work: 28 April



The **World Day for Safety and Health at Work** is observed annually on **28 April** to raise awareness for promoting safe, healthy and decent work. The day is promoted by the **International Labour Organization (ILO)** since 2003 to prevent accidents and illnesses at work. The theme for 2021 is “**Anticipate, prepare and**

respond to crises – Invest Now in Resilient Occupational Safety and Health Systems”.