

## Cross & Climb, Rohtak



## Current Affairs: 01.04.2021

World Bank raises GDP growth projection for India to 10.1% for FY22



The World Bank has revised upward the GDP growth projections for India by 4.7 percentage points to 10.1 percent for the financial year 2021-22, due to strong rebound in private consumption and investment growth. Earlier the bank had pegged the GDP growth at

5.4 percent for FY22. Apart from this, the World Bank has forecast the economy to **contract by 8.5 percent in FY21 (2020-21).** The multilateral agency has also projected economic growth at **5.8 percent for India during FY23 (2022-23).** 

India-US Special Forces military exercise 'Vajra Prahar 2021' held in Himachal Pradesh



The 11th edition of Indo-US joint special forces exercise 'Vajra Prahar 2021' was conducted at Special Forces Training School located at Bakloh in Himachal Pradesh in March 2021. The joint exercise between the special forces of both the countries aimed at enhancing interoperability

between the two side and share the best practices and experiences in areas such as joint mission planning and operational tactics.

Noted Marathi writer Dr Sharankumar Limbale selected for Saraswati Samman 2020





Noted Marathi writer Dr Sharankumar Limbale has been selected for the Saraswati Samman, 2020. He has been selected for this prestigious literary award for his book Sanatan, published in 2018. Saraswati Samman is a prestigious and highest literary award in India instituted

by **K K Birla Foundation in 1991.** The award carries Rs 15 lakh, a citation and a plaque.

Government pegs market borrowing at Rs 7.24 lakh crore in first half of FY22



The government has decided to borrow **Rs 7.24 lakh crore** in the first half of 2021-22 fiscal (FY22) to meet resources to revive the economy hit by coronavirus pandemic. This borrowing is 60.06 percent of the estimated gross issuances for the fiscal 2021-22. According to the Budget 2021-22, the estimated gross borrowing is pegged at **Rs 12.05 lakh** 

**crore** in the financial year beginning **April 01, 2021.**The government raises money from the market to fund its fiscal deficit through dated securities and treasury bills.