

RBI to set up Regulations Review Authority for one year from May 1



The Reserve Bank of India (RBI) will be set up a new **Regulations Review Authority (RRA 2.0)** from May 1, 2021, to review the regulations, circulars, reporting systems and compliance procedures of the central bank for streamlining them and making them more effective. RRA will be tasked with making regulatory and supervisory instructions more effective by removing redundancies and duplications, if any. The RRA will be set up for a **period of one year**, unless the timeline is extended by the RBI. **M Rajeshwar Rao**, Deputy Governor, RBI will be the **head** of the Regulations Review Authority. It must be noted that prior to this, similar RRA was set up by RBI on April 1, 1999, for a period of one year to review the regulations, circulars, reporting systems, based on the feedback from the public, banks, and financial institutions.

India Inks Agreement with France for cooperation on Gaganyaan Mission



Indian space agency, **ISRO** has signed an agreement with the space agency of France **CNES** for cooperation in its first human space mission, **Gaganyaan**.

Under the agreement, **CNES** will provide **equipment** developed by it, tested and still operating aboard the International Space Station (ISS) to Indian crews.

It will also supply **fireproof carry bags** made in France to shield equipment from shocks and radiation. **CNES** will **train Indian flight physicians and CAPCOM mission control teams** at French facilities.

Amazon launches \$250-million Venture Fund for Digitizing SMEs in India



The e-commerce giant **Amazon** has launched a **\$250 million (Rs 1,873 crore) venture fund** called “**Amazon Smbhav Venture Fund**”, to invest in Indian startups and entrepreneurs, with focus on digitizing SMEs.

The Amazon Smbhav Venture Fund will focus on three key priorities:

1. Digitisation of small and medium businesses (SME) in India
2. Drive innovation in Agri-tech innovations to empower farmer productivity and reach
3. Drive innovation in Health-tech to provide universal and quality health care

India ranks 49th in Inclusive Internet Index 2021 by Facebook-EIU

The Economist Intelligence Unit (EIU), in partnership with Facebook, has released the **Inclusive Internet Index 2021**, which measure the extent to which internet is available and affordable by region, and highlights additional insight into how people around the world are using the web. India has been ranked at 49th spot globally. It shares its rank with Thailand. The 'Inclusive Internet Index' surveyed 120 countries, representing 98 percent of global GDP and 96 percent of global population. The overall Index score is based on four parameters, which are: Availability, Affordability, Relevance and Readiness categories. The Inclusive Internet Index is commissioned by Facebook and developed by The Economist Intelligence Unit.

Top 5 Countries

1. Sweden
2. United States
3. Spain
4. Australia
5. Hong Kong

Prime Minister of Haiti Joseph Jouthe Resigns



Prime Minister of Haiti Joseph Jouthe has **resigned** following a situation of unrest in the country due to an increase in killing and kidnapping cases over the past few days. Joseph Jouthe served as the Prime Minister of Haiti from March 4, 2020 until

April 14, 2021. President Jovenel Moise has nominated **Claude Joseph** as the new prime minister of Haiti.

Haiti Capital: Port-au-Prince; Currency: Haitian gourde

Marathi Film 'Puglya' Wins Best Foreign Language Feature at Moscow International Film Festival



The **Marathi film "Puglya"** has won the **Best Foreign Language Feature award at Moscow International Film Festival, 2021**. The film Puglya has been directed and produced by Vinod Sam Peter under the banner Abraham Films. So far, this film has won over 45 awards and recognitions at various international film

festivals. The film is yet to be released in India.

World Voice Day: 16 April

The **World on April** enormous of all people. The **VOICES**.



Voice Day (WVD) is celebrated globally **16** every year to demonstrate the importance of the voice in the daily lives theme of 2021 is **ONE WORLD|MANY**