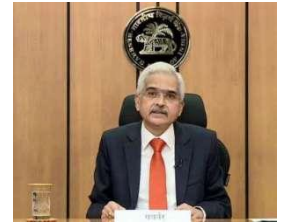


Current Affairs: 05.02.2021

RBI keeps repo rate unchanged at 4%

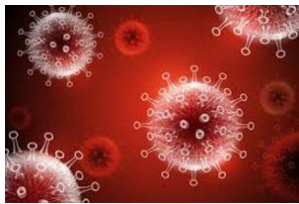
The Reserve Bank of India in its **Monetary Policy Committee (MPC) meet held between February 3-5, 2021** has kept the **policy rates unchanged as under:**



1. Policy Repo Rate- 4.00%
2. Reverse Repo Rate- 3.35%
3. Marginal Standing Facility Rate- 4.25%
4. Bank Rate- 4.25%
5. CRR- 3%
6. SLR- 18.00%

The MPC continued to maintain the accommodative stance. The MPC has predicted the economic growth rate i.e. GDP growth rate of India at 10.5 percent in 2021-22 (FY22)

Andaman and Nicobar Islands becomes first Union Territory to become corona free



The **Andaman and Nicobar Islands** has become the **first Union territory in India** among all the states and UTs to officially become **free of the Covid-19 infection**, as per the data by Ministry of Health.

This means that the number of active cases in the island has come down to zero. The A&N Island had reported a total of 4,932 cases and 62 deaths from the virus. The last four infected persons in Andaman and Nicobar Islands have been declared cured.

World's First 'Energy Island' to be built by Denmark in North Sea



The Government of **Denmark** has approved a project to build the **world's first energy island**, in the **North Sea** that will produce and store enough green energy to meet the electricity needs of **three million households in European countries**.

The first-of-its-kind giant island will be as big as 18 football pitches (120,000sq m).

The estimated cost of the project is around 210bn kroner (£24bn; €28bn: \$34bn) and is the biggest construction project in Danish history.

The artificial island will be linked to hundreds of offshore wind turbines and will supply power to households as well as green hydrogen for use in shipping, aviation, industry and heavy transport.

Cross & Climb, Rohtak



Aero India 2021 Concludes; 201 MoUs Signed

President of India Shri Ram Nath Kovind along with the First Lady Smt Savita Kovind attended the valedictory function of the mega three-day international event Aero India 2021 on February 05, 2021 in Bengaluru.

Key Takeaways from Aero India 2021



The show concluded with signing of **201 Memoranda of Understanding (MoU), product launches and technology transfers** at the **Bandhan** ceremony held on the concluding day to provide further impetus to the aerospace and defence industry of the country. Over 600 exhibitors attended physically while 108 in virtual mode. Around 3,000 Business-2-Business meetings were conducted

Conclave of Defence Ministers of Indian Ocean Region (IOR)

Theme: 'Enhanced Peace, Security and Cooperation in the Indian Ocean'.

The first ever IOR Defence Ministers' Conclave was attended by ministers and delegates from 26 IOR countries.

A **conclave of Chiefs of Air Staff** was also organised to pursue the objectives of collaborative security for the region and beyond.

The **6th India-Russia Military Industrial Conference, iDEX 'Start-up Manthan'** were also held.

Aero India 2021 would help in achieving the target set by the ministry to achieve a turnover of Rs 1,75,000 crore, including exports of Rs 35,000 crore in aerospace and defence goods & services by the year 2024.

First ASEAN-India Hackathon 2021 Concludes



The first-ever **ASEAN-India Hackathon** was organised from February 01-04, 2021, by the **Ministry of Education** in collaboration with **Ministry of External Affairs**.

The **All India Council for Technical Education (AICTE)** implemented the initiative with the support of nodal agencies from all ten ASEAN countries.

ASEAN-India Hackathon was organised in line with the vision of ASEAN – plan of action on science, technology and innovation (**APASTI**) 2016-2025.

The ASEAN-India Hackathon 2021 aimed at enhancing the cooperation between India and ASEAN countries in science, technology, and education, through collaboration.

India-Bahrain holds first Joint Working Group meeting in the field of Renewable Energy



The first **India-Bahrain Joint Working Group meeting** in the field of **Renewable Energy** was held in virtual format on February 04, 2021, for promoting bilateral cooperation in the field of Renewable Energy.

The Indian delegation was led by **Dinesh Dayanand Jagdale**, Joint Secretary, Ministry of New & Renewable Energy.

Abdul Hussain bin Ali Mirza, President of Sustainable Energy Authority led the Bahraini delegation.

Paypal to shut domestic payments service in India from April 1



The California-based global digital payment platform **PayPal** has announced that the company has decided to **wind down its domestic payment services in India with effect from April 01, 2021.**

The decision has been taken because the company wants to shift its focus on cross-border payments

business.

However, the global customer will be able to pay Indian merchants using Paypal.

PayPal was a payments options on many Indian online apps such as travel and ticketing service MakeMyTrip, online film booking app BookMyShow, and food delivery app Swiggy.

HAL to develop world's first high-altitude pseudo satellite that can fly unmanned for upto 3 months

The **Hindustan Aeronautics Limited (HAL)** is developing a futuristic **high altitude pseudo satellite** with a start-up company, to strengthen the country's military strike capabilities.

It is a first of its kind project in the world, where a manned aircraft will operate within the boundary and the unmanned aircraft will enter the enemy zone and can carry out strikes deep inside the enemy territory.

The high altitude pseudo satellite will be solar energised and the unmanned object will fly around 70,000 ft for 2-3 months to take information.

The technology has been named **Combined Air Teaming System (CATS)**. It will have a manned aircraft (will be known as **mother ship**), operating from faraway, and four autonomous unmanned aerial vehicle known as **CATS Warrior**.

Joe Biden's Son Hunter Biden to Release Memoir 'Beautiful Things' in April 2021



United States President Joe Biden's son, **Hunter Biden**, is publishing his **memoir** titled "Beautiful Things", which narrates about his struggles with addiction and drug abuse.

The book is scheduled to be published in the United States on April 6 by Gallery Books, an imprint of Simon & Schuster.

The 51-year-old Hunter Biden has narrated his personal story about how he was a drug addict- from his first sips of alcohol as a child, when he was dealing with the aftermath of family tragedy, to his crack-cocaine use and how he fixed that problem.

International Day of Zero Tolerance to Female Genital Mutilation: 06 February



International Day of Zero Tolerance for Female Genital Mutilation is a United Nations-sponsored annual awareness day that takes place on **February 6** every year to eradicate female genital mutilation (FGM).

It was first held in 2003.

Theme 2021: **No time for global inaction: unite, fund and act to**

end FGM/C