

Current Affairs:03.02.2022

Andhra Pradesh Social activists builds Gandhi Mandiram and Smruthi Vanam at Srikakulam

In **Andhra Pradesh**, a few social activists have built a temple for **Mahatma Gandhi (Gandhi Mandiram) and Smrithi Vanam (memorial park)** for our great freedom fighters' at the **Municipal Park in Srikakulam**. The statue of Mahatma Gandhi at Gandhi Mandiram along with the statues at Smrithi Vanam were unveiled on the eve of Gandhiji's death anniversary, on January 30, 2022 as a tribute to the Father of Nation and freedom fighters. The new initiative will inculcate patriotism among the youths by remembering the sacrifices of freedom fighters. The Gandhi temple has been built at an estimated cost of Rs 20 lakh with the help of donors

India's first geopark to be set up in Jabalpur district of Madhya Pradesh

India's first geological park is being set up at **Lamheta village of Jabalpur district in Madhya Pradesh**. The approval to set up the geopark has been granted by the **Geological Survey of India (GSI)**. The estimated cost of setting up the project is **Rs 35 crore**.

Spituk Gustor Festival observed in Ladakh

The annual **Spituk Gustor Festival** was observed in **Ladakh** on January 30 and 31, 2022, to celebrate the culture and traditional heritage of the Union Territory. The term Gustor literally means 'Sacrifice' in the Tibetan language. The two-day festival is celebrated by various monasteries of the UT such as Thiksey, Spituk, Korzok and Karsha. The Spituk Gustor festival is marked by different kinds of rituals, ceremonies, music & Cham Dance. **Cham Dance** is a colourful mask dance performed by the monks of the Spituk monastery, located in Leh district, in their best robes depicting different deities.

Lt Gen GAV Reddy Succeeds Lt Gen KJS Dhillon As head of Defence Intelligence Agency

Lieutenant General GAV Reddy has been appointed as the **Director-General of the Defence Intelligence Agency**. He will replace Lieutenant General KJS Dhillon. The post of the director general is held on a rotation basis between the three Armed services- the Indian Army, Indian Navy, and Indian Air Force. The Defence Intelligence Agency (DIA) is an intelligence agency responsible for providing and coordinating defence and military intelligence to the Indian Armed Forces. **It was formed in 2002.**

CRISIL projects India's GDP growth for FY22 at 9.2% and for FY23 at 7.8%

Rating Agency CRISIL has made the following projections for the GDP growth rate of India:

- For 2021-22 (FY22) = 9.2%
- For 2022-23 (FY23) = 7.8%

LIC ranked 10th most valued insurance brand globally: Brand Finance

As per a brand valuation report released by **Brand Finance, Life Insurance Corporation has been ranked at 10th** in the list of insurance brands globally. **Ping An Insurance of China is at the top**. LIC is the only Indian insurance company in the top 10 list. **LIC has a valuation of USD 8.656 billion (around Rs 64,722 crore)**. As per Brand Finance, the market value of LIC will become Rs 43.40 lakh crore (USD 59.21 billion) by 2022, and Rs 58.9-lakh crore (USD 78.63 billion) by 2027. It must be noted that LIC was ranked as 206th most valuable brand in 2021 by Brand Finance.

Cross & Climb, Rohtak



Patanjali and PNB launches co-branded contactless credit cards in partnership with RuPay



Patanjali Ayurved Ltd and Punjab National Bank (PNB) have launched a co-branded contactless credit card in partnership with the **National Payments Corporation of India (NPCI)**. The cards will be offered on the **RuPay Platform** of NPCI.

The co-branded RuPay contactless credit cards are available in two variants which includes PNB RuPay Platinum and PNB RuPay Select.

Government approves continuation of Scheme of Assistance to National Sports Federations with an outlay of Rs. 1575 crore

Central Government has approved the **continuation of Scheme of Assistance to National Sports Federations (NSFs)** for XV Finance Commission Cycle (2021-22 to 2025-26). The **outlay** of this scheme for the next five years will be **Rs. 1575 crore**. This scheme is managed by the Ministry of Youth Affairs and Sports and it is the **main source of funding for the preparation of national teams for all major national and international competitions** including the Olympic Games.

World Interfaith Harmony Week: February 01-07

The **World Interfaith Harmony Week** is observed annually during the **first week of February, which means from February 01 to 07**. The observation aims to promote harmony between all people regardless of their faith. World Interfaith Harmony Week was designated by the UN General Assembly in 2010. It was proposed by King Abdullah II of Jordan at the United Nations in 2010. Theme in 2022 is **Faith and spiritual leadership to combat stigma and conflict during pandemic recovery**.

Additional Solicitor General Rupinder Singh Suri passes away

Senior advocate and **Additional Solicitor General (ASG) Rupinder Singh Suri** has passed away. Mr Suri was appointed as the ASG in on 30 January 2020 for a period till 29 June 2023. Suri was designated as a senior advocate in 2009. He had also served as the President of the Supreme Court Bar Association and the Supreme Court Advocates on Record Association.