

President of Myanmar arrives on a 4-day state visit to India

President of Myanmar U Win Myint arrived in New Delhi on a four day state visit to India. Mr. U Win Myint is accompanied by the First Lady Daw Cho Cho. He will hold talks with Prime Minister Narendra Modi.

Several agreements are expected to be signed after the talks. He is also scheduled to meet President Ram Nath Kovind. The President of Myanmar is scheduled to visit Bodh Gaya and Agra during his tour.

Government to stick to April 1 deadline for amalgamation of 10 PSBs

The Modi Government intends to stick to the April 1 deadline for amalgamation of 10 public sector banks (PSBs) into four units. Meanwhile, the Union Cabinet is likely to consider next week a formal proposal for the amalgamation.

The government proposes amalgamation of Oriental Bank of Commerce and United Bank of India into Punjab National Bank, Syndicate Bank into Canara Bank, Andhra Bank and Corporation Bank into Union Bank of India and Allahabad Bank into Indian Bank. The boards of all the concerned banks have already given 'in-principal' approval to this process.

ADB raises \$118 million from rupee-linked bonds

The Asian Development Bank (ADB) has raised Rs 850 crore (USD 118 million) from a new issue of offshore Indian rupee-linked 10-year bonds.

This represents ADB's first new maturity raised in Indian rupees since 2017 and contributes to an established yield curve which stretches from 2021 through 2030 with Rs 7,240 crore (USD 1 billion) of outstanding bonds.

ADB's India rupee bonds have been a "game-changer" for local currency operations. The bonds bear a semi-annual coupon of 6.15 per cent and priced to yield 6.19 per cent.

Bihar first NDA-ruled state to pass resolution against NRC

Bihar is the first NDA-ruled state that has passed a resolution to not implement the National Register of Citizens (NRC).

The Assembly also passed a resolution to implement the National Population Register (NPR) but in its 2010 form, with an amendment.

The Bihar State government has written a letter to the Central government of India to drop the "Additional clauses" inserted in the NPR forms.

Jawed Ashraf To be India's Next Ambassador To France

Seasoned diplomat Jawed Ashraf appointed India's next Ambassador to France.

Ashraf is presently serving as Indian High Commissioner to Singapore.

Ashraf succeeds Vinay Mohan Kwatra as India's Ambassador to France, considered a crucial posting in view of rising strategic ties between the two countries.



Jiya Rai, Naval special child with autism swims 14 km in open water, sets world record

Jiya Rai, the eleven-year-old daughter of Madan Rai, Master Chief at Arms II, posted in INS Shikra, created a world record by becoming the fastest special girl to swim 14 km in open water.

The solo swimming event was conducted under the supervision of Swimming Association of Maharashtra, an authorized body of Swimming Federation of India.

Hurun Global Rich List: Jeff Bezos retains No. 1 spot, Mukesh Ambani richest in Asia

Amazon founder and CEO Jeff Bezos is still the richest person in the world, even after losing \$7 billion in one year, according to the ninth annual Hurun Global Rich List. Bezos has retained the top spot for the third year with an estimated net worth of \$140 billion, mainly due to the world's largest divorce settlement with former wife MacKenzie Bezos, who made the list in her own right with \$44 billion.

French billionaire business magnate Bernard Arnault ranked second, with an estimated worth of \$107 billion, up \$ 21 billion from last year.

Microsoft founder Bill Gates and Warren Buffett were on third and fourth spots.

Bezos, Arnault, Gates and Buffett were the only four billionaires on the list with wealth over \$100 billion.

Reliance Industries (RIL) Chairman Mukesh Ambani was the only Indian to make into the top 10 rankings this year with a net worth of \$67 billion.

India-UK joint IAF & RAF Exercise Indradhanush 2020 begins at Air Force Stn Hindan

The Indian Air Force (IAF) and Royal Air Force (RAF) of the UK jointly commenced the 5th edition of Exercise Indradhanush at Air Force Station Hindan in UP.

The focus of this edition of the exercise is 'Base Defence and Force Protection'.

This theme is of significance considering the recent threats to military establishments from terror elements.

Five-Time Grand Slam Champion Maria Sharapova Retires From Tennis At 32

Five-time Grand Slam winner Maria Sharapova, one of the world's most recognisable and highest-paid sportswomen, announced her retirement at the age of 32.

"Tennis – I'm saying goodbye," Sharapova stated in an article for Vogue and Vanity Fair magazines