



Current Affairs : 26 February 2023

VISIT OF CHANCELLOR OF GERMANY TO INDIA

Why in news?

- The Chancellor of Germany, Mr. Olaf Scholz, is on a two-day State visit to India.
- This is the Chancellor Scholz's first visit to India in his current role.
- This is also the first standalone visit of a German Chancellor to India since the biennial Inter-Governmental Consultation (IGC) mechanism commenced in 2011.
- IGC is a whole-of-government framework under which Ministers from both countries hold discussions in their respective areas of responsibility and report on the outcome of discussions to the Prime Minister and Chancellor.

India-Germany Bilateral Relations: Background

- Germany is one of India's most important partners in Europe, owing to the strength of bilateral relations, as also Germany's key role in the EU.
- India and Germany have a 'Strategic Partnership' since May 2000.
- This has been further strengthened with the launch of Intergovernmental Consultations (IGC) in 2011 at the level of Heads of Government.
- On March 7, 2021, India and Germany marked the 70th anniversary of the establishment of diplomatic relations.
- o As part of the celebrations, commemorative stamps were issued by both countries.

Economic & Commercial Relations:

- Germany is India's largest trading partner in Europe and has consistently been among India's top (10-12) global partners.
- Germany was the 11th largest trading partner in FY 2021-22 (12th during FY 2022-23 up to August 2022).
- Bilateral trade in 2021-22 was USD 24.85 billion registering an increase of 14.2% over FY 2020-21.
- o Indian exports during this period increased by 21.6% reaching USD 9.88 billion and Indian imports increased by 9.7% to USD 14.97 billion.





- Germany is the 9th largest FDI source for India. The total FDI from Germany to India from April 2000-June 2022 is over USD 13 billion.
- o Indian investments in Germany continue to grow, having surpassed the figure of USD 7 billion.

Development Cooperation

- Germany has committed a total volume of new funding of USD 1,368.02 million for 2021 for Financial & Technical Cooperation.
- Energy, sustainable economic and urban development, environment & management of natural resources are priority areas.

Security & Defence

- The MoU on Security Cooperation signed at the 3rd IGC held in Delhi in 2015 defines collaboration in this field.
- There are dialogue mechanisms on various aspects of security, including:
- o Joint Working Group on Counter Terrorism;
- o Cyber Consultations;
- o Joint Steering Group on Disaster Management in Berlin (2016).

EXERCISE DESERT FLAG VIII

Indian Air Force is participating in Exercise Desert Flag VIII 110 which is hosted by the United Arab Emirates.



About Exercise Desert Flag VIII:

It is an annual **multinational large-force employment warfare** exercise hosted by the UAE Air Force.

- The IAF would be participating with five Light Combat Aircraft, LCA Tejas and two C-17 Globemaster III aircraft.
- **Participants:** Air Forces from UAE, France, Kuwait, Australia, the UK, Bahrain, Morocco, Spain, the Republic of Korea, and the USA would also be participating.
- The exercise is scheduled from the 27th of February to the 17th of March.





India's Joint Military Exercises with the UAE:

• With the UAE, India has In-UAE BILAT (bilateral naval exercise) as well as Desert Eagle-II (bilateral air force exercise).

INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY (IREDA)

IREDA is planning to establish an office in Gujarat's GIFT City to finance Renewable Energy projects in foreign currency.



About Indian Renewable Energy Development Agency (IREDA):

Nodal Ministry: The Ministry of New and Renewable Energy (MNRE).

- (AMini Ratina Category-IPSU) It was set up as a specialized non-banking finance agency for the renewable energy sector.
- IREDA plays a key role in renewable energy project financing which gives confidence to the financial institutions/banks to lend in the sector.

Key facts about the GIFT City

- The Gujarat International Finance Tec-City (GIFT City) is India's first and only International Financial Services Centre (IFSC) where banks, stock exchanges and financial services firms have set up their global operations.
- It consists of a multi-service Special Economic Zone (SEZ), which houses India's first International Financial Services Centre (IFSC) and an exclusive Domestic Tariff Area (DTA).

What is IFSCA?

- It is a statutory authority established under the International Financial Services Centres Authority Act, 2019.
- Mandate: To develop and regulate the financial products, financial services, and financial institutions in the International Financial Services Centres ('IFSC').
- Before the establishment of IFSCA, the domestic financial regulators, namely, RBI, SEBI,
 PFRDA and IRDAI regulated the business in IFSC.
- GIFT-IFSC is the maiden IFSC in India.





- The International Financial Services Centres Authority consists of nine members, appointed by the central government.
- **Term:** All members of the IFSC Authority will have a term of three years, subject to reappointment

HIMALAYAN GRIFFON

Recently, the Himalayan Griffon was sighted in the Patrampur and Bail Parao ranges of the Terai forest range after nearly 15 years.



About Himalayan Griffon:

- It is an Old World vulture in the family Accipitridae. It is one of the two largest Old World vultures and true raptors.
- Distribution: This species is found along the Himalayas and the adjoining Tibetan
- Threat: Himalayan vultures are also susceptible to toxicity induced by diclofenac, a drug whose residues are in domestic animal carcasses.
- But their population have however not shown signs of rapid decline as witnessed in populations of other Gyps vultures across Asia.
- Conservation status
- IUCN: Near Threatened

Other Vulture species found in India

• India is home to 9 species of Vulture namely the Oriental white-backed, Long-billed, Slender-billed, Himalayan, Red-headed, Egyptian, Bearded, Cinereous and Eurasian Griffon.

FINANCIAL STABILITY BOARD (FSB)



India recently asked the IMF and Financial Stability Board (FSB) to jointly prepare a technical paper on crypto assets.

About Financial Stability Board (FSB):





- FSB is an international body that monitors and makes recommendations about the global financial system.
- It was established in April 2009 after the G20 Summit in London as the successor to the Financial Stability Forum.
- Mandate:
- To coordinate at the international level the work of national financial authorities and international standard-setting bodies and to develop and promote the implementation of effective regulatory, supervisory, and other financial sector policies.
- The FSB, working through its members, seeks to strengthen financial systems and increase the stability of international financial markets.
- Headquarters: Basel, Switzerland.
- The board includes all G20 major economies.
- The FSB consists of 68 member institutions. It comprises several central banks, ministries of finance, and supervisory and regulatory authorities from 25 jurisdictions, as well as 10 international organizations and six Regional Consultative Groups (RCGs).
- Framework:
- The Plenary, which serves as the sole decision-making body.
- The Steering Committee, which takes forward operational work in between Plenary meetings.
- Three Standing Committees, each with specific but complementary responsibilities.
- The FSB's decisions are not legally binding on its members.
- India and FSB: India is an active Member of the FSB, having three seats in its Plenary represented by Secretary (Dept of Economic Affairs), Deputy Governor-RBI, and Chairman-SEBI.
 - **About International Monetary Fund (IMF):**
- It is a United Nations (UN) specialized agency founded at the Bretton Woods Conference in 1944.
- Objective: To secure international monetary cooperation, to stabilize currency exchange rates, and to expand international liquidity (access to hard currencies).
- Headquarters: Washington D.C, USA.





- Currently, it has 190 member countries.
- The IMF's resources mainly come from the money that countries pay as their capital subscription (quotas) when they become members.
- Each member of the IMF is assigned a quota based broadly on its relative position in the world economy.
- Functions:
- The **IMF** provides loans—including emergency loans—to member countries experiencing actual or potential balance of payments problems.
- It provides **technical assistance and training to governments**, including central banks, finance ministries, revenue administrations, and financial sector supervisory agencies.

WHAT IS THE EARTH'S INNERMOST INNER CORE?

Seismologists at The Australian National University(ANU) recently documented the evidence of a distinct fifth layer of earth at the centremost part of Earth— the "innermost inner core".



About Earth's innermost inner core (IMIC):

- It is a 400-mile-wide (644-kilometer-wide) ball of metal.
- IMIC exists in a solid state as an alloy of iron and nickel because of the extreme pressure at the center of the Earth.
- Its **temperature** is estimated to be about 5,500-6,000 degrees (Celsius/9,930-10,830 Fahrenheit), similar to the sun's surface temperature.
- It has a distinct anisotropy, which is a property of a substance that allows it to take on different characteristics depending on the angle from which it's approached.
- The concept of the innermost part of the inner core was first proposed in 2002 by seismologists
 from Harvard University— Miaki Ishii and Adam Dziewonski.

About the Inner core of the Earth:

• It is a solid metallic ball made mainly of iron.





- The inner core is **solid due to the pressure**caused by the weight put on it by the Earth's other top layers.
- It is distinct from the outer core, which is a liquid.
- Radius:
- The inner core has an average radius of 1220 km.
- The **boundary between the inner and outer core** is located at approximately **5150 km below** the surface of the Earth.
- This boundary is called the **Lehman Seismic Discontinuity**.
- **Temperature**: Inner core temperatures reach extraordinary levels, **estimated to be between 7,200–8,500°F (4,000–4,700°C)**.
- Properties:
- It is predicted to have very **high thermal and electrical conductivity.**
- The inner core generates its own magnetic field and spins a bit faster than the rest of the planet.

AYUSHMAN BHARAT DIGITAL MISSION: 5 LAKH PATIENTS USED OR CODE IN 365 HOSPITALS FOR FASTER REGISTRATION WITHOUT QUEUING UP

Why in News?

- The National Health Authority (NHA) under Ayushman Bharat Digital Mission (ABDM) introduced the 'Scan and Share' service for faster outpatient department (OPD) registrations in 2022.
- According to the Ministry of Health and Family Welfare (MoHFW), up to five lakh patients have benefited since last year due to QR code-enabled registration at hospital counters, which has helped reduce long queues.

What is Ayushman Bharat Digital Mission (ABDM)?

• Launched in **2021** during the third anniversary of the Ayushman Bharat PM Jan Arogya Yojana (AB PM-JAY), ABDM **will connect the digital health solutions** of hospitals across the country with each other.





- The Mission will not only make the processes of hospitals simplified but also will increase ease
 of living.
- The Digital Ecosystem will also enable a host of other facilities like Digital Consultation,

 Consent of patients in letting medical practitioners access their records, etc.



With the implementation of this scheme, old medical records cannot get lost as every record will be stored digitally.

In order to create a National Digital Health Ecosystem, the

NHA acts as the implementing agency of the mission.

- An attached office of the MoHFW with full functional autonomy, NHA is constituted for implementing AB PM-JAY.
- The Health Facility Registry (HFR) is the core building block of ABDM that aims to serve as a single source for verified information on health facilities across the country.

What is the Background in which the ABDM was Launched and its Significance?

- In a follow-up of **the National Health Policy's (NHP) 2017** specific goals for adopting digital technologies, the MoHFW constituted a committee headed by **Shri J. Satyanarayana**.
- This committee produced the **National Digital Health Blueprint** (NDHB), laying out the building blocks and an action plan to comprehensively and holistically implement digital health.
- Taking forward the NDHB, a digital ecosystem for healthcare services across the country (ABDM) was launched.

How has ABDM Performed?

- Since nationwide launch, ABDM has achieved significant growth with over -
- o 23 crore ABHA numbers (earlier known as Health ID),
- 14 Lakh health facilities registered in the HFR,
- o 33 thousand healthcare professionals under the Healthcare Professionals Registry (HPR),
- With more individuals, healthcare professionals (doctors, nurses, paramedics, etc.) joining ABDM, digitisation of health records at their point of creation is now possible.





News Summary Regarding 'Scan and Share' Service under the ABDM:

- The service is currently provided in 125 districts across 25 States and UTs and it is a typical
 example of how technology can be leveraged to provide better services to patients and to
 improve the system efficiency.
- The participating hospitals (365), both government and private, display their unique QR codes in patient-registration areas.
- The patients can scan the QR code using any health application such as ABHA app, Aarogya Setu app, EkaCare, DRiefcase, Bajaj Health or PayTM.
- The patients then share information like name, age, gender, and unique health ID [ABHA number] to the Health Management Information system [HMIS] of the hospital.
- This enables paperless registration, instant token generation, saves patients' time and the health facility is able to optimise resources deployed for registration.
- This process also leads to the patient's health records getting digitally linked to their Ayushman Bharat Health Account. Patients can manage and access this from their phone anytime anywhere.