**Current Affairs:15.02.2022**

[**Indian Railways to set up country’s biggest & world-class Wrestling Academy in Delhi**](https://gk.byscoop.com/1953-2/)

The **Ministry of Railways** has approved to set up a **state-of-art wrestling academy in Indian Railways, at Kishanganj, Delhi.**The wrestling academy will be the biggest in India, and equipped with advanced training facilities to promote the sports of wrestling in the country.The project will be set up at an estimated cost of **Rs 30.76 crores.**The academy will offer the best sports facilities to sportspersons, and provide an opportunity for many budding wrestlers to become champions in the coming time.

[**ISRO successfully launches earth observation satellite, EOS-04 and 2 co-passenger satellites, in its first mission of 2022**](https://gk.byscoop.com/1943-2/)

The **Indian Space Research Organisation (ISRO)** successfully launched an **Earth Observation Satellite, EOS-04** and two small satellites into the intended orbit on February 14, 2022.This was the first launch mission of ISRO in the year 2022.

The satellites were launched onboard the launch vehicle **PSLV-C52 rocket** from the **First Launch Pad of Satish Dhawan Space Centre at Sriharikota in Andhra Pradesh.**

[**CBI finds India’s biggest bank fraud of Rs 22,842 cr, books ABG Shipyard and its directors**](https://gk.byscoop.com/cbi-finds-indias-biggest-bank-fraud-of-rs-22842-cr/)

**Central Bureau of Investigation (CBI)** has booked **ABG Shipyard** for an alleged **Rs 22,842-crore financial fraud**. ABG Shipyard is the flagship entity of ABG Group.

It has **cheated a consortium of 28 banks** and financial institutions of **Rs. 22,842 crore**. **This consortium was led by ICICI Bank**. Of this, ABG Shipyard owes Rs. 7,089 crore to ICICI Bank, Rs. 3,639 crore to IDBI Bank, Rs. 2,925 crore to State Bank, Rs. 1,614 crore to Bank of Baroda, and Rs. 1,244 crore to Punjab National Bank, among others.This is the **biggest bank fraud case ever registered by the CBI.** The case pertained to **funds gotten and misused during the 2012-17 period.** **Rishi Agarwal, the then CMD of ABG Shipyard** has been named in the FIR.The Funds given by these banks were used by the executives of ABG Shipyard for purposes other than for which they were given and they were engaged in diversion of funds, misappropriation and criminal breach of trust. **The same has been revealed in a report submitted by M/s. Ernst & Young LP.**

[**J&K government signs pact with New Zealand for transforming sheep farming sector**](https://gk.byscoop.com/jk-signs-pact-with-new-zealand-sheep-farming-sector/)

The **Jammu and Kashmir government** has signed a pact with **New Zealand for the transformation of the sheep farming sector in the Union territory of J&K.**The year **2022 marks the 70th anniversary** of the commencement of bilateral relations between India and New Zealand.**Objective:** improve farmers’ remuneration, transfer of technology in research and development, marketing and value addition of sheep products of Jammu and Kashmir.

[**Reliance Jio ties up with Luxembourg’s SES for satellite-based broadband service in India**](https://gk.byscoop.com/1957-2/)

**Reliance Jio** has tied-up with **Luxembourg-based satellite and telecom services provider SES** to provide satellite-based broadband communication services in India.Under the agreement, Jio Platforms has formed a **joint venture** with SES, named as Jio Space Technology Ltd.

The joint venture will deliver the next generation scalable and affordable broadband services in India, leveraging satellite technology.**Jio Platforms Ltd will hold 51 percent and and SES will own 49 percent equity stake** in the joint venture.

The total value of the contract is around **$100 million.**

[**Ilker Ayci appointed as MD and CEO of Air India**](https://gk.byscoop.com/ilker-ayci-appointed-as-md-and-ceo-of-air-india/)

**Ilker Ayci** has been appointed as the new **CEO and MD of Air India**. He will assume his responsibilities on or before 1st April 2022.Ilker Ayci is a former chairman of Turkish Airlines. Ayci was born in Istanbul in 1971.

[**S. Kishore appointed as Chairman of Staff Selection Commission**](https://gk.byscoop.com/s-kishore-appointed-as-chairman-of-staff-selection-commission/)

**S Kishore** has been appointed as the**Chairman of Staff Selection Commission (SSC).**The approval regarding this was given by the Appointments Committee of the Cabinet. S Kishore is a 1989-Batch IAS officer of West Bengal cadre.

[**Germany re-elects President Frank-Walter Steinmeier for second 5-year term**](https://gk.byscoop.com/germany-re-elects-president-frank-walter-steinmeier-for-second-5-year-term/)

**German President Frank-Walter Steinmeier** has been re-elected for a second term of five years on February 13, 2022 by a special parliamentary assembly.This is also the final term for Steinmeier, which he won with 71% of the vote.The special assembly was made up of the members of parliament of lower house and representatives of Germany’s 16 states.

Steinmeier was first elected as the president on February 12, 2017 with 74% of the vote.

[**Ravi Chopra Resigns as Chairman of Supreme Court appointed Char Dham Panel**](https://gk.byscoop.com/ravi-chopra-resigns-as-chairman-of-supreme-court-appointed-char-dham-panel/)

Veteran environmentalist**Ravi Chopra** has resigned as **Chairman and member of the Supreme Court’s High Powered Committee (HPC) for the Char Dham project.**The Chopra (75 years) was assigned the chairmanship of the HPC in September 2019 to oversee all-weather road widening project in Char Dham circuit.The Char Dham Road Project envisages widening of roads up to 10 metres to improve the accessibility and provide all-weather connectivity to the Char Dham (Four shrines) circuit : **Yamunotri, Gangotri, Badrinath and Kedarnath in Uttarakhand.**

[**Book titled ‘How to Prevent the Next Pandemic’ by Bill Gates to be launched in May 2022**](https://gk.byscoop.com/book-titled-how-to-prevent-the-next-pandemic-by-bill-gates-to-be-launched-in-may-2022/)

A book titled **‘How to Prevent the Next Pandemic’** authored by **Bill Gates** will be published this year in May 2022.In the book Bill Gates has written about specific steps that can only stop future pandemics but, in the process, provide better health care for everyone around the world.**Bill Gates’ last book ‘How to Avoid a Climate Disaster’** was published in 2021.