

CURRENT AFFAIRS= 04-11-2020

RBI directs HDFC bank to stop issuance of new credit cards



- The **Reserve Bank of India** has advised **HDFC Bank** to temporarily stop: launch of the digital business activities planned under its **Digital 2.0 program** (to be launched) and **issue of new credit cards** to customers

- This step has been taken by RBI in view of repeated outages in the HDFC

bank's internet banking/ mobile banking/ payment utilities over the past two years. The latest such event occurred on November 21, 2020. The reason given by HDFC bank for this was power failure in its primary data centre.

- RBI in its order to HDFC bank, has advised the Bank's Board to examine the lapses and fixes accountability.

Ninth edition of International Sand Art Festival & Konark Festival 2020 begins in Odisha

- The **9th edition of the International Sand Art Festival** and the **31st edition of the Konark Festival**, has kicked-off in **Odisha**. The five days event has been organised from **01 December 2020 till 05 December 2020**.
- International Sand Art Festival is being held at the Chandrabhaga Beach of Konark in **Puri district of Odisha**.
- About 70 artists from across the country are taking part in the festival.
- The world-renowned sand artist and Padmashree Awardee, **Sudarsan Pattnaik**, has been appointed as **Chief Curator of the festival**.
- The festival is organised every year as part of the Konark Dance Festival, to provide a platform for both national and international sand artists to showcase their talent. However, in 2020 international artists are not



participating due to the ongoing global Covid-19 pandemic.

- Meanwhile, the Konark Festival is organised by Odisha Tourism to showcase the best of India's traditional and classical dance forms, and offer interesting insights into the rich cultural heritage of the country.

- Leading exponents and dance enthusiasts of almost all classical dance forms of India, including

Odissi, Bharatanatyam, Manipuri, Kuchipudi and Kathak, are participating in the five-day classical dance carnival.



India & USA signs MoU on Intellectual Property Cooperation

- The Government of **India and United States of America (USA)** have signed a Memorandum of Understanding (MoU) in the field of **Intellectual Property Cooperation** on 2nd December 2020.
- The Union Cabinet had approved the signing the MoU for the same on 19 February 2020.
- The MoU was signed between Dr. **Guruprasad Mohapatra, Secretary, DPIIT** and Mr. Andrei Iancu, who represented the Department for Promotion of Industry and Internal Trade(DPIIT), Ministry of Commerce and Industry and United States Patent and Trademark Office (USPTO), Department of Commerce of the United States of America respectively.
- As a part of this MoU, the two side will develop Biennial Work Plan to implement the MoU which will include the detailed planning for carrying out of the co-operation activities including the scope of action.

Nongpok Sekmai in Manipur Adjudged as India's Top Police Station for 2020



- The Ministry of Home Affairs, Government of India releases the list of best performing Police Stations across the country every year, to incentivize more effective functioning of police stations and bring healthy competition among them.

Top 5 Police Stations for 2020

State	District	Police Station
Manipur	Thoubal	Nongpok Sekmai
Tamil Nadu	Salem City	AWPS-Suramangalam
Arunachal Pradesh	Changlang	Kharsang
Chhattisgarh	Surajpur	Jhilmili (Bhaiya Thana)
Goa	South Goa	Sanguem



- The top 10 Police Stations were selected from among the 16,671 Police Stations in the country through data analysis, direct observation and public feedback.



- The parameters used were
 - Property offence
 - Crime against women
 - Crime against weaker sections
- Missing persons, unidentified found person and unidentified dead bodies.

HCL Tech Chairperson Roshni Nadar tops Kotak Wealth-Hurun wealthy women list 2020

- **Roshni Nadar Malhotra**, Chairperson of **HCL Technologies** topped the list of wealthiest women in India, according to the second edition of ‘Kotak Wealth Hurun–Leading Wealthy Women’ report.
- The report is compiled by Kotak Wealth Management, a division of Kotak Mahindra Bank, and Hurun India.
- Kiran Mazumdar-Shaw of Biocon and Leena Gandhi Tewari of USV are at the second and third rank respectively in the Kotak Wealth Hurun wealthy women list 2020.



- Shaw is also the wealthiest self-made woman on the list.
- 19 women from this list also feature in the Hurun India Rich List 2020, and 6 women have made it to the Hurun Global Rich List 2020.
- The ranking is based on the net worth of women as on September 30, 2020 and focuses exclusively on women who play an active role in their family business, entrepreneurs and professionals.

Reliance Industries tops Fortune India 500 Ranking 2020



- Oil-to-telecom conglomerate **Reliance Industries Ltd (RIL)** has topped the **2020 Fortune 500 list of Indian companies**, released on 2nd December 2020.
- The revenue of RIL clocked **Rs 615,854.00**, accounting for 7% of cumulative revenues and 11 percent profit of the companies.

- The country's biggest oil firm, Indian Oil Corporation Ltd (IOC), bagged the second spot, followed by Oil and Natural Gas Corporation (ONGC) at the third position.
- The list was published by **Fortune India**, which is part of the Kolkata-based RP Sanjiv Goenka Group.



Top 10 companies on the 2020 Fortune India-500 list:

1. Reliance Industries
2. Indian Oil Corporation
3. Oil and Natural Gas Corporation
4. State Bank of India
5. Bharat Petroleum Corporation
6. Tata Motors
7. Rajesh Exports
8. Tata Consultancy Services
9. ICICI Bank
10. Larsen & Toubro

Dawid Malan of England creates history with highest-ever rating points in T20I: ICC T20 Batsmen Ranking

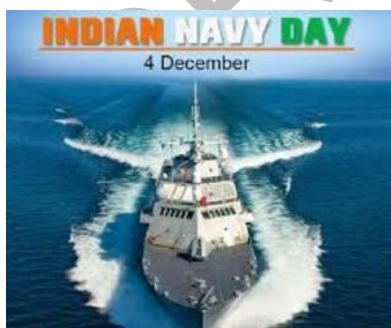
Left-handed batsman Dawid Malan of England has attained the **highest-ever rating points for batsmen** in the MRF Tyres ICC Men's T20I Player Rankings, released on 2nd December 2020.



The 33-year-old Malan has reached **915 points**, and thus became the first player to cross the 900-point mark in the format. Before him, Australia's Aaron Finch reached exactly 900 points in July 2018.

Babar Azam (871) of Pakistan and Aaron Finch (835) of Australia is second and third in the list. India's Lokesh Rahul is at fourth position, while Virat Kohli's rank has dropped to 9th in the list.

Indian Navy Day: 04 December



In India, **December 4** is observed as the **National Navy Day** every year, to celebrate the achievements and role of the naval force to the country.

The Theme of 2020 Navy Day is **"Indian Navy Combat Ready, Credible & Cohesive"**.

Why is Indian Navy Day observed?

The day is marked in recognition of the launch of **Operation Trident** during the Indo-Pakistan war in

1971.

During Operation Trident, on December 4 in 1971, the Indian Navy sank four Pakistani vessels and also killed over 500 Pakistani Navy personnel, meanwhile, the Indian side suffered no losses.



Extra Points to Remember:

- The Maratha Emperor, **Chhatrapati Shivaji Bhosle** of the 17th century is considered as “**Father of the Indian Navy**”.
- The Indian Navy is the marine branch of the Indian Armed Forces and is led by the **President of India as Commander-in-Chief**.

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