

## CURRENT AFFAIRS= 09-11-2020

### World Economic Forum 2021 to be held in Singapore instead of Switzerland

- The **World Economic Forum (WEF)** has decided to host its **2021 annual meeting in Singapore**, which earlier was scheduled to take place in Lucerne-Burgenstock, Switzerland from 13-16 May 2021.
- The decision to shift the annual forum from Switzerland has been taken in view of the Covid-19 situation in Europe.
- This would be the second time since its inception in 1971 that the forum will be held outside Switzerland. In 2002, the forum was held in New York to show solidarity with the American people in the aftermath of 9/11.
- The meeting is generally held in Davos, Switzerland, but amid covid, the meeting was first shifted to Lucerne-Burgenstock, Switzerland in October 2020. Now again the venue has been shifted to Singapore.
- It would return to **Davos, Switzerland, in 2022.**

### Fitch Ratings lowers India's GDP contraction at 9.4% for FY21; 11% for FY22



- **Fitch Ratings** has revised the GDP growth rate for India in its Global Economic Outlook, and now expects the economy to **contract 9.4 percent** in the current financial year **2020-21**, as compared to (-)10.5 percent forecast earlier.
- Fitch has also projected the FY22 GDP growth at 11 percent and 6.3 percent growth in FY23.

### Nomura Expects India to be fastest growing Asian economy in 2021 at 9.9%

- The Japanese research and brokerage house **Nomura** has projected India to be the fastest growing Asian economy in 2021.
  - Nomura has estimated the **gross domestic product (GDP) growth of India for the calendar year 2021 (CY21) at 9.9%.**
  - For calendar year **2020 (CY20)**, **Nomura expects GDP growth at -7.1 percent.**
  - Apart from this, the Nomura expects GDP at **-8.2 percent in FY21**, and **11.9 percent in FY22.**

FORECAST: REAL GDP			
	2020	2021	2022
Australia	-2.8	3.8	3.3
China	2.1	9	5.3
Hong Kong	-6.1	4.3	3.2
<b>India</b>	<b>-7.1</b>	<b>9.9</b>	<b>5</b>
Indonesia	-2.3	4.9	5.3
Philippines	-9.8	6.8	7.9
Singapore	-5.2	7.5	4.6
South Korea	-0.8	3.6	2
Thailand	-6.9	3.2	5.3
Asia ex-Japan, Aus.	-1.1	8.1	5.1

All figures in %; Source: Nomura Asia Outlook 2021 report.

### Raj Kamal Jha wins Rabindranath Tagore Literary Prize 2020

- **Raj Kamal Jha**, the writer and chief editor of ‘**The Indian Express**’, has won the **Rabindranath Tagore Literary Prize 2020** for his book, “**The**



### **City and the Sea”.**

- This was the 3rd edition of the Rabindranath Tagore Literary Prize, which carries a cash prize of \$5,000.
- The Rabindranath Tagore Literary Prize was founded in 2018 by US-based publisher Bundalo to recognise works towards world peace, literature, art, education and human rights.
- Apart from this, the Rabindranath Tagore Literary Prize for Social Achievement 2020 was conferred to His Majesty Sultan Qaboos bin Said Al Said, the late Sultan of Oman and The People of Oman, and renowned Indian choreographer Sandip Soparrkar for his contribution to the betterment of society through his initiative “Dance for a Cause”

### **Parthiv Patel announces retirement from all forms of cricket**

- India’s **wicketkeeper-batsman Parthiv Patel** has announced his retirement from all forms of cricket.



- Parthiv, the 35-year old, left-hand batsmen has featured in 25 Tests, 38 ODIs and two T20Is for India.
- In domestic cricket, he featured in 194 first-class matches for Gujarat.
- Patel made his international debut in 2002 at the age of 17 in Test series against England. He last played for India in 2018 during a Test match against South Africa in Johannesburg.

### **Yulimar Rojas and Mondo Duplantis crowned 2020 World Athletes of the Year**

- World record breakers **Mondo Duplantis**, Swedish pole vaulter and **Yulimar Rojas**, Venezuelan triple jumper have won the **2020 Male and Female World Athletes of the Year** respectively.



- The 20-year-old Duplantis is the youngest ever winner of the Male Athlete of the Year Award. He broke the world record in the pole vault twice, (6.17m and 6.18m) in February 2020, and has also produced the highest outdoor vault in history (6.15M) in September 2020.
- The 25-year-old Rojas, who broke the world indoor triple jump record with a leap of

15.43m, finished the 2020 season undefeated in four triple jump competitions indoors and outdoors.

- The World Athlete of the Year award is presented by the **World Athletics** (formerly IAAF) to athletes participating in events within the sport of athletics including track and field, cross country running, road running, and racewalking.



### **World Human Rights Day: 10 December**



- **Human Rights Day** is celebrated on **10 December** annually across the world.
- 2020 Theme: **“Recover Better – Stand Up For Human Rights”**
- It was on this day in 1948 that United Nations General Assembly adopted and proclaimed the Universal Declaration of Human Rights (UDHR).
- UDHR is a milestone document proclaiming the first ever global enunciation of human rights which everyone is inherently entitled to as a human being regardless of race, colour, religion, sex, language, political or other opinion, national or social origin, property, birth or other status.

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