

## CURRENT AFFAIRS= 23-11-2020

### SIMBEX

**Indian Navy is scheduled to host the 27th edition of India - Singapore Bilateral Maritime Exercise SIMBEX-20 from November 23 in Andaman Sea. It will continue till 25th of this month.**



#### About:

The SIMBEX series of exercises between Indian Navy and Republic of Singapore Navy, being conducted annually since 1994, are aimed at enhancing mutual inter-operability and imbibing best practices from each other.

- The 2020 edition of SIMBEX will witness participation by Indian Navy ships including destroyer Rana with integral Chetak helicopter and indigenously built corvettes Kamorta and Karmuk.

### SHALYA AND SHALAKYA



**Central Council of Indian Medicine (CCIM), the statutory body that regulates the Indian Medical systems of Ayurveda, Siddha, Sowa-Rigpa and Unani Medicine has issued a notification to streamline some of the provisions of the regulations concerning Post Graduate Ayurveda Education. The notification has added clarity and definition.**

#### About:

- The notification relates to the Shalya and Shalakyas streams of Post Graduate Education in Ayurveda.
- It specifies a total of 58 surgical procedures that PG scholars of these streams need to be practically trained in so as to enable them to independently perform the said activities after completion of their PG Degree.
- Shalya and Shalakyas are independent Departments in Ayurveda colleges, performing such surgical procedures.

- The question of mixing Ayurveda with Conventional (Modern) Medicine does not arise here as CCIM is deeply committed to maintaining the authenticity of Indian systems of medicine.

## LAKSHMI VILAS BANK

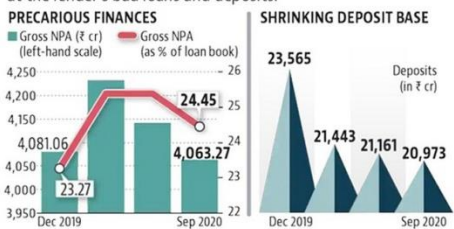
**The RBI has placed Lakshmi Vilas Bank (LVB) under moratorium capping deposit withdrawals. The RBI has also proposed the amalgamation of the bank with DBS Bank India.**

### About:

- The financial position of LVB has been deteriorating sharply over the past two to three years. The bank has been making losses over the last three years, owing to a sharp rise in bad loans and provisions. This has led to steep erosion in profit and capital.

### Back from the brink

Lakshmi Vilas Bank is the third lender after PMC Bank and YES Bank to be put under a moratorium in recent times. A look at the lender's bad loans and deposits.



Depositors of LVB will ideally become customers of DBS Bank. Singapore-based DBS Bank will strengthen its India business with the acquisition of LVB.

### DBS Bank:

DBS Bank Ltd is a Singaporean multinational banking and financial services corporation headquartered in Singapore.

- The company was known as The Development Bank of Singapore Limited, before the present name was adopted on 21 July 2003 to reflect its changing role as a global bank.

## SITMEX



**Indian Navy (IN) Ships including indigenously built ASW corvette Kamorta and missile corvette Karmuk participated in the 2nd edition of India, Singapore and Thailand Trilateral Maritime Exercise SITMEX-20, from 21 to 22 November 20 in Andaman Sea.**

### About:

- The first edition of SITMEX, hosted by Indian Navy, was conducted off Port Blair in September 2019.
- The SITMEX series of exercises are conducted to enhance mutual inter-operability and imbibing best practices between IN, Republic of Singapore Navy (RSN) and Royal Thai Navy (RTN).
- The 2020 edition of the exercise is being hosted by RSN.

## INDIA INTERNATIONAL CHERRY BLOSSOM FESTIVAL

**India International Cherry Blossom Festival, the calendar event of Meghalaya which attracts record number of tourists annually in Shillong, has been cancelled this year in the wake of COVID-19 pandemic.**



### About:

The capital, Shillong hosts the only Cherry Blossoms festival in India.

- These beautiful flowers can be spotted across Meghalaya during this time of the year. It is expected that the flowers will continue to bloom till the end of November.

A cherry blossom is a flower of many trees of genus Prunus.

Prunus cerasoides, called wild Himalayan cherry, Indian wild cherry, and sour cherry, is known in Hindi as padam, pajja, or padmakashtha.

Among Hindus in Himachal Pradesh and Uttarakhand, it is considered sacred and associated with Vishnu and Shiva.