

Current Affairs: 08.10.2021

PM Narendra Modi dedicates to nation 35 PSA Oxygen Plants setup under PM CARES



Prime Minister Narendra Modi dedicated **35 Pressure Swing Adsorption (PSA) Oxygen Plants** to the nation on October 07, 2021 through video-conferencing, during an event at AIIMS Rishikesh, Uttarakhand. These 35 PSA Oxygen Plants have been established under PM CARES, across 35 States and Union Territories. Now all districts of the country will now have commissioned PSA Oxygen Plants. As per the data, a total of 1,224 PSA oxygen plants have been funded under the **PM-CARES (Prime Minister's Citizen Assistance and Relief in Emergency Situation) fund** across the country till date and of these, more than 1,100 plants have already been commissioned providing an output of over 1,750 MT oxygen per day.

Wada Kolam Rice (Zini Rice) from Maharashtra's Palghar gets GI Tag



Wada Kolam, a rice variety widely grown in **Palghar district in Maharashtra** has received the '**Geographical Indication**' (GI) tag, which means the product now gets unique identity as well as wider market base. The traditional variety of Wada Kolam rice, also known as Zini or Jhini rice, is grown in Wada tehsil of Palghar district in Maharashtra. The grain is off white in colour, with price ranging between Rs 60-70 per kilogram in domestic markets.

World Bank Projects Indian GDP to grow at 8.3% in FY22

The **World Bank** has estimated India's real Gross Domestic Product (GDP) in the current fiscal year 2021-22 to grow by 8.3% in its latest economic update for South Asia. The GDP growth projection for India in three fiscal year as per World Bank is as follows:

1. **2021-22 (FY22) – 8.3%**
2. **2022-23 (FY23) – 7.5%**
3. **2023-24 (FY24) – 6.5%.**

BharatPe launches 'Buy Now, Pay Later' platform- "postpe"



Fintech company **BharatPe** has launched '**PostPe**', a new solution to provide credit to customers on the '**Buy Now Pay Later**' (BNPL) platform. Using the postpe solution, customers can avail interest-free credit limit of up to **Rs 10 lakh**. The unique feature of postpe is that it is not only limited to big-ticket purchases but can also be used for micro-purchases. With postpe, BharatPe aims to facilitate a loan book of **\$300 million** in the first 12 months for its lending partners.

Cross & Climb, Rohtak



Kotak Mahindra Bank becomes first scheduled private sector bank to get approval for collection of direct, indirect taxes



The **Kotak Mahindra Bank (KMBL)** has received approval from the Government of India for **collection of direct and indirect taxes**, such as income tax, Goods and Services Tax (GST) etc, through its banking network. In February 2021, the Ministry of Finance had announced to allow all private sector banks to participate in government-related business like collection of taxes, pension payments and small savings schemes. Following the announcement, the KMBL has become the **first scheduled private sector bank to receive permission to take part in government-related business**. Now the customers of the Kotak bank will be able to pay their direct and indirect taxes straight from the lender's mobile banking or net banking platforms as well as through KMBL's branch banking network, resulting in ease and convenience for customers.

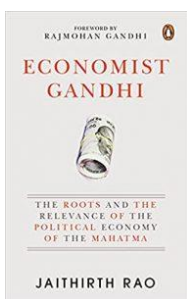
Mukesh Ambani tops Forbes India Rich List 2021 with net worth of \$92.7 billion

The Reliance Industries Limited (RIL) Chairman **Mukesh Ambani** has topped the **Forbes India Rich list for 2021**, released on October 07, 2021. The list ranks India's 100 richest Indians. He has retained his position as the wealthiest Indian for the **14th consecutive year** on Forbes India list, since 2008. The tycoon added \$4 billion to his net worth in 2021, to bring his total fortune to **\$92.7 billion**. The second spot has been retained by Adani Group Chairman Gautam Adani, with a net worth of \$74.8 billion. Tech tycoon Shiv Nadar acquired the third spot with net worth of \$31 billion. The total fortune of Forbes India 100 Richest Indian in 2021 is recorded at US\$775 billion. India's 100 richest are now worth \$775 billion.

Tanzanian novelist Abdulrazak Gurnah wins 2021 Nobel Prize in Literature

Abdulrazak Gurnah, a **Tanzanian novelist** has been awarded the **2021 Nobel Prize in Literature**. Abdulrazak Gurnah writes in English and is based in the United Kingdom. He has been felicitated for his uncompromising and compassionate penetration of the effects of colonialism and the fate of the refugees in the gulf between cultures and continents. The Nobel Prize in literature is awarded by the Swedish Academy, Stockholm, Sweden. The prize money for the award is worth 10 million Swedish crowns (\$1.14 million).

Economist Gandhi: The Roots and the Relevance of the Political Economy of the Mahatma by Jaithirth Rao



Indian Entrepreneur and writer **Jaithirth Rao**, popularly known as Jerry Rao, has come out with a book on Mahatma Gandhi titled **"Economist Gandhi: The Roots and the Relevance of the Political Economy of the Mahatma"**. The book examines Mahatma Gandhi's economic philosophy and his hidden facet personality- thoughts on economics and capitalism. The book has been published by the **Penguin Random House India**. Jaithirth Rao is the founder and former CEO of the software company Mphasis.

Cross & Climb, Rohtak



P L Haranadh takes charge as Chairman of Paradip Port Trust



Shri P L Haranadh, an **Indian Railway Traffic Service (IRTS) officer of 1994 batch**, has been appointed as the new Chairman of **Paradip Port Trust (PPT)**. Haranadh has worked in various capacities, during his 27 years of service, which includes 22 years in the Indian Railways and 5 years in the Ministry of Shipping. Paradip Port Trust (PPT) is the lone major port in Odisha.

World Investor Week 2021: October 04-10



The World Investor Week (WIW) is an initiative promoted by the **International Organization of Securities Commissions (IOSCO)** to raise awareness about the importance of investor **education** and **protection** and highlight the various initiatives of securities regulators in these two critical areas. In 2021, the **5th annual WIW** is being observed between **October 04 and October 10, 2021**. The 2021 World Investor Week (WIW) campaign will be based on two themes:

1. **sustainable finance**
2. **frauds and scams prevention**

Indian Air Force Day 2021: 08 October



The **Air Force Day** is observed every year on **8 October** in India. The Air Force Day 2021 marks the **89th anniversary** of the official foundation day of the Indian Air force. Indian Air Force was officially established on 8 October 1932 by the British Empire as the Royal Indian Air Force. The name was changed to Indian Air Force in 1950.

World Egg Day 2021: 08 October (Second Friday of October)



The World Egg Day is celebrated worldwide on the **'Second Friday of October'** month each year since 1996. In 2021, the day is being observed on **October 08, 2021**. The Day was established at the IEC Vienna 1996 conference and helps to raise awareness of the benefits of eggs and their importance in human nutrition. The theme for 2021 World Egg Day is **"Eggs for all: Nature's perfect package"**