

## CURRENT AFFAIRS= 05-10-2019

### 4th Bi-monthly Monetary Policy Report

The Monetary Policy Committee (MPC) of the Reserve Bank of India has decided to reduce the policy repo rate under the liquidity adjustment facility (LAF) by 25 basis points to 5.15% from 5.40% with immediate effect. The reverse repo rate under the LAF stands reduced to 4.90%, Marginal standing facility (MSF) rate and the Bank Rate to 5.40%. GDP growth forecast for 2019-20 is revised downwards from 6.9% to 6.1%.

**RBI Governor-** Shaktikant Das RBI

**Deputy Governors** -BP Kanungo, N S Vishwanathan, and Mahesh Kumar Jain.

### Sushil Chandra Mishra Appointed as New CMD Oil India

Oil India Limited appointed Sushil Chandra Mishra as the new Managing Director and Chief Executive Officer (CEO) of the company. Mishra replaces Utpal Bora, who ceased to be Chairman & Managing Director of the company on 30th September. Mishra started his professional journey as an executive trainee with OIL in 1984. Mishra will take charge on October 1, 2019 and will hold his post till June 30, 2022.

### DRONE INNOVATORS NETWORK SUMMIT 2019

Drone Innovators Network Summit-2019 focusing on the governance of drones was held in New Delhi. The summit was organised by the World Economic Forum (WEF) under the aegis of the Ministry of Civil Aviation.

**World Economic Forum (WEF) WEF –**

**Executive Chairman-** Klaus Schwab

**WEF Headquarters** -Cologne, Switzerland

### Country's top three cleanest railway stations are from Rajasthan

Railway Minister Piyush Goyal released the 'Stations' Cleanliness Survey Report' (Cleanliness assessment of Non-suburban and Suburban Stations 2019). The highlight of the report was that the top three cleanest railways stations are from the western state of Rajasthan. While Jaipur was on the first position, Jodhpur on second followed by Durgapura in third position. North Western Railway followed by South East Central Railway and East Central Railway are the top three railway zones. Railways have been conducting third party audit and cleanliness ranking of 407 major stations annually since 2016. This year the survey was expanded to include 720 stations and suburban stations were also included for the first time.

### FIFA bans Ex-CONMEBOL president for life for bribery

FIFA has banned former CONMEBOL president Eugenio Figueredo from all football activities for life after finding him guilty of bribery. The 87-year-old Uruguayan headed his nation's football association for nine years from 1997, doubling up as a CONMEBOL vice-president for part of that spell, a post he held for two decades until 2013.