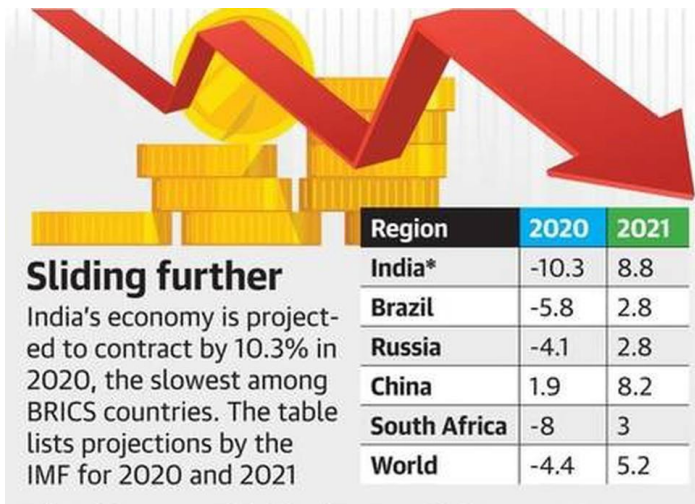


WORLD ECONOMIC OUTLOOK



Sliding further

India's economy is projected to contract by 10.3% in 2020, the slowest among BRICS countries. The table lists projections by the IMF for 2020 and 2021

*India's figures are for fiscal years. All figures in %
3.5% in the medium term.

Global output is projected to shrink 4.4% in 2020, the IMF said in its World Economic Outlook October 2020 report titled, "A Long and Difficult Ascent".

About:

For the world as a whole, the 2020 growth projection has been revised upwards by 0.8 percentage points relative to June. After 2021, global growth is expected to ease off at

- India's economy is expected to contract 10.3% in the current fiscal year as the country and the world reel from the COVID-19 pandemic, according to the International Monetary Fund (IMF).
- The projection for India is a downgrade of 5.8 percentage points from its June forecast. India is expected to rebound in the fiscal year beginning in April 2021 with 8.8% growth — an upgrade of 2.8 percentage points relative to the June update.
- Consumer prices in India are expected to grow at 4.9% this year and by 3.7% in the next fiscal. The current account balance is projected to grow by 0.3% this year and -0.9% next year.

KASTELLORIZO



Germany criticized Turkey for unilateral steps in the eastern Mediterranean that are undercutting efforts to de-escalate tensions with Greece and Cyprus over sea boundaries and drilling rights.

About:

- Kastellorizo or Castellorizo, officially Megisti, is a Greek island and municipality of the Dodecanese in the Eastern Mediterranean.
- Germany said that any attempt by a Turkish survey ship to begin prospecting for hydrocarbons in disputed waters around the Greek island of Kastellorizo would strike a serious blow to efforts at easing tensions and improving ties between the European Union and Turkey.
- Turkey’s redeployment of the Oruc Reis survey vessel for new energy exploration around Kastellorizo has reignited tensions over sea boundaries between Greek islands, Cyprus and Turkey's southern coast.

OPERATION GREEN

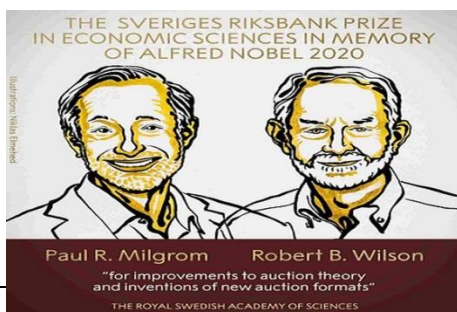


Union Minister Nitin Gadkari thanked the Ministry of Food Processing and Ministry of Railways for directly providing subsidised rate of 50 per cent in freight for transportation of perishable surplus agriculture produce like Oranges and Vegetables by Railway.

About:

- Operation Green is being implemented as part of Atmanirbhar Abhiyan under the aegis of Union Ministry of Food Processing.
- Under this scheme, 50 per cent subsidy is given to the farmers for transporting the surplus produce of agricultural commodities like oranges and vegetables to the markets by rail. 50 per cent subsidy is also given for cold chain storage of agricultural commodities.
- However, in order to get this subsidy, farmers have to attach self-certified documents online on ‘Sampada’ portal of the Ministry of Food Processing.

2020 NOBEL PRIZE IN ECONOMICS



Two American economists Paul R Milgrom and Robert B Wilson jointly won this year's Nobel Prize in Economics. Both economists are based at Stanford University in California.

About:

- Paul Milgrom and Robert Wilson were chosen for the Nobel Prize in Economics for improvements to auction theory and inventions of new auction formats.
- The new auction formats are a beautiful example of how basic research can subsequently generate inventions that benefit society. The unusual feature of this example is that the same people developed the theory and the practical applications.
- Technically known as the Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel, the award was established in 1969 and is now widely considered one of the Nobel prizes.

EXERCISE SURAKSHA KAVACH

Agnibaaz Division organized Exercise Suraksha Kavach, a Joint Anti-Terrorist Exercise for both Indian Army and Maharashtra Police at Lullanagar Pune.



About:

The aim of the exercise was to harmonize the drills and procedures of both Army and Police for activating anti-terrorist Quick Reaction Teams (QRTs) to counter any terrorist actions in Pune.

- The exercise involved participation of Quick Reaction Teams, Dog Squads and Bomb Disposal Teams of Army as well as Anti-Terrorism Squad (ATS) and Quick Reaction Team of Maharashtra Police.



PHILATELY DAY

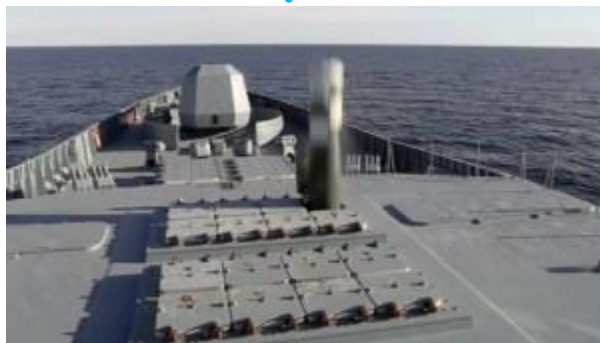
India Post, Mumbai will Launch Stamped Mask on Philately Day (13th October). These are the masks, with images of postage stamps imprinted on them.

About:

- **Philately** is the study of postage stamps and postal history. It also refers to the collection, appreciation and research activities on stamps and other philatelic products.

- **Postage stamp** is a small adhesive piece of paper of specified value issued by a national post Office to be affixed to a letter or parcel to indicate the amount of postage paid.
- **Introduction in India:** Sir Bartel Frere, the commissioner of the Sindh, introduced the stamps, then known as 'Scinde Dawk' in 1852 but the stamps were withdrawn in October 1854, after the introduction of regular Indian postage stamps.
- **The National Philatelic Museum of India** was inaugurated in 1968, in New Delhi and has an extensive stamp collection including the first stamp issued in India by the Sindh Dak (1854) and stamps issued before Independence by the rulers of the Princely States.

Russia successfully test-fires Tsirkon hypersonic missile



Russia successfully tested a new **hypersonic anti-ship cruise missile Tsirkon** on 7th October 2020 from the Admiral Gorshkov frigate in the White Sea in the Russian Arctic.

It was the first time that the missile had successfully hit its target at sea.

The missile covered a distance of 450 km, with the maximum altitude of its trajectory at 28 kilometers, in four and a half minutes and reached a speed of Mach 8 – eight times the speed of sound.

Bishr Al-Khasawneh named new Prime Minister of Jordan



The King of **Jordan**, Abdullah II, has designated his chief policy adviser, **Bishr al-Khasawneh**, as the country's new **Prime Minister** on 7 October 2020 and has advised to form his new government.

The 51-year-old veteran diplomat Bishr Al-Khasawneh will succeed the previous government of Omar Al-Razzaz, which resigned recently amid criticism of its handling of the virus pandemic.

Jordan Capital – Amman, Currency – Jordanian dinar (JOD)

American poet Louise Gluck awarded the 2020 Nobel Prize in Literature



Ill. Niklas Elmehed. © Nobel Media.
Louise Gluck
Prize share: 1/1

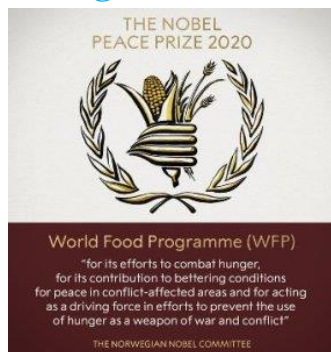
The **Nobel Prize in Literature 2020** has been awarded to American poet **Louise Gluck** by **The Swedish Academy (Stockholm, Sweden)**.

The 77-year-old Gluck has been awarded “for her unmistakable poetic voice that with austere beauty makes individual existence universal.”

Prof. Gluck has previously won the Pulitzer Prize in 1993 for her collection “The Wild Iris” and the National Book Award for “Faithful and Virtuous Night”, in 2014.



World Food Programme wins Nobel Peace Prize 2020 for Efforts to Combat Hunger in Conflict Areas



The Norwegian Nobel Committee has awarded the **Nobel Peace Prize for 2020 to World Food Programme (WFP)** on 9th October 2020.

The World Food Programme (WFP) has won the prestigious honor “for its efforts to combat hunger, for its contribution to bettering conditions for peace in conflict-affected areas and for acting as a driving force in efforts to prevent the use of hunger as a weapon of war and conflict.”

World Food Programme (WFP) Headquarters: Rome, Italy.

Noted Odia Poet Nityananda Nayak Selected for Sarala Puraskar 2020



Veteran Odia poet **Nityananda Nayak** has been chosen for the prestigious **Sarala Puraskar for the year 2020**, for his literary work of poetry “Setebelaku Nathiba” which was published in 2017.

This is the 41st edition of the annual Sarala Puraskar, which comprises of a cash prize of Rs

5 lakh and a citation.

The annual award has been instituted by IMFA’s charitable wing, Indian Metals Public Charitable Trust (IMPACT), in 1979, as the most **prestigious recognition in the field of literature in Odisha**.

World Sight Day 2020: 08 October



The **World Sight Day** is observed annually on the **second Thursday of October**. In 2020, the World Sight Day falls on **08 October 2020**.

World Sight Day 2020 Theme: **Hope In Sight**
The main aim of the day is to draw public awareness towards blindness & vision impairment and educate target audiences about blindness

prevention.

It was originally initiated by the SightFirstCampaign of Lions Club International Foundation in 2000.



World Post Day: 09 October

World Post Day is celebrated each year on **October 9** globally.

The purpose of World Post Day is to create awareness of the role of the postal sector in everyday lives and businesses' of the people and its contribution to the social and economic development of

countries.

October 9 was chosen as it marks the anniversary of the Universal Postal Union (UPU), which was created in 1874 in Switzerland.

The first World Post Day was celebrated in 1969.

World Egg Day 2020: 09 October

World Egg Day is celebrated worldwide on the **second Friday in the month of October** each year.

In 2020, the day is being observed on **9th October 2020**.

The Day was established at the IEC Vienna 1996 conference and helps to raise awareness of the benefits of eggs and their importance in human

nutrition.

The theme for 2020 World Egg Day is **“EAT YOUR EGG TODAY AND EVERY DAY”**

National Postal Week -9-15 October

The Department of Posts is celebrating **National Postal Week from 9-15 October, 2020**, to mark the occasion of the World Postal Day.



Every year, the National Postal week is organised to generate awareness of the role and activities of the postal services among the public and media on a national scale.

Online campaign will be organised to create awareness about new offerings and availability of citizen centric services in Post Offices.

National Postal Day: 10 October



In India, the **National Postal Day** is celebrated annually on **10 October**, as an extension of World Post Day, which is celebrated on 9 October.

National Post Day aims to commemorate the role played by the Indian postal department for the past 150 years, which was founded in 1854 by Lord Dalhousie.

World Mental Health Day: 10 October

World Mental Health Day is observed every year on **10 October** globally for global mental health education, awareness and advocacy against social stigma. It was first celebrated in 1992 at the initiative of the World Federation for Mental Health, a global mental health organization.

The theme for World Mental Health Day 2020 is '**Mental Health for All**'.

Union Minister Ram Vilas Paswan Passes Away at 74



The **Union Minister for Food and Consumer Affairs, Ram Vilas Paswan** has passed away due to prolonged heart ailment. He recently underwent heart surgery in a Delhi hospital.

The **veteran politician was 74**.

Paswan has served as a Union minister under several prime ministers, during his over five-decade long political career.

He was an eighth time Member of Parliament in Lok Sabha. The veteran Dalit leader formed Lok Janshakti Party in 2000.