

## CURRENT AFFAIRS= 14-15-01-2021

### Indian Army inks \$20 mn contract with ideaForge to buy SWITCH drones



The **Indian Army** has recently signed a contract with Mumbai-based drone manufacturing company, **ideaForge**, to procure high-altitude variant of **SWITCH unmanned aerial vehicles (UAVs)**. The total cost of the deal is approximately **USD 20 million**. However the quantity of UAVs to be procured is not

disclosed.

SWITCH are fixed-wing UAV, capable of vertical takeoff and landing. They can be deployed at high altitude and harsh environments for day-and-night surveillance.

These UAVs will be delivered to the Indian Army over a period of one year.

### Fitch Ratings Projects GDP of India at -9.4% in FY21 & 11% in FY22



The **Fitch Ratings** expect **gross domestic product (GDP) of India** to contract by **9.4 percent in FY21 (April 2020 to March 2021)**. Fitch further projects the GDP to expand by 11 percent in FY22 (April 2021 to March 2022).

### Elon Musk-owned Tesla Inc. sets up first India entity in Bengaluru

**Elon Musk-owned electric vehicle (EV) company Tesla** has registered a fully-owned subsidiary in **Bengaluru**.

The company will be called '**Tesla India Motors and Energy Private Limited**'.

The Tesla India unit was incorporated on January 8, 2021.

The total paid up capital of the company is Rs 1,00,000 and authorised share capital is Rs 15 lakh.

This is the first centre of the American giant Tesla in India.

Tesla, the most valuable auto company in the world, plans to open such centres in 5 states of India.



Tesla headquarter – California, United States  
**Sadyr Japarov wins Kyrgyzstan's Presidential Election with Landslide Votes**  
**Sadyr Japarov**, has won the **Kyrgyzstan's Presidential election** by a landslide victory. The 52-year-old won **79%** of the total votes cast.

He would assume the charge of the office from **28 January 2021**.  
Kyrgyzstan Capital: **Bishkek**; Currency: **Kyrgyzstani som**



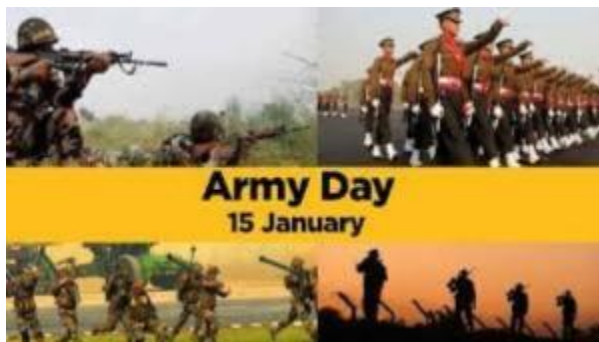
### Dushyant Dave Resigns as SC Bar Association (SCBA) President



The **Supreme Court Bar Association (SCBA) President Dushyant A. Dave** has resigned from his post with immediate effect on 14 January 2021.

The SCBA is an Indian bar association, comprising the practising lawyers of the Supreme Court of India.

### Indian Army Day: 15 January



The **Army Day in India** is celebrated on **15 January** every year, to salute the valiant soldiers who sacrificed their lives to protect the country and its citizens. 2021 marks the **73rd Indian Army Day**.

The day is marked to commemorate the day when General (later Field Marshal) **KM Cariappa** took over the command of Army from General Sir **FRR Bucher**, the

last British Commander-in-Chief in 1949 and became the first Commander-in-Chief of Indian Army post Independence.

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