

## CURRENT AFFAIRS= 10-01-2020



### World Hindi Day

The day is commemorated every year on January 10th with the objective to promote use of Hindi language abroad. Special functions are being organized to mark the occasion.

On this day in 2006 the First **World Hindi Conference was organized in Nagpur** with the aim to promote the language worldwide and since then every year 10th January is being observed as the World Hindi Day.

### Eight NE states to participate in Madhavpur Mela of Gujarat

The eight States of the Northern Eastern Region will participate in a big way during the Madhavpur Mela of Gujarat due to be held in the first week of April this year.

The annual fair is held at Madhavpur Ghed in Porbandar district and the Mela this year will commence on 2nd April, a day after the Ram Navami festival.

This will mark the cultural integration of Gujarat with the North-East under the Ek Bharat, Shrestha Bharat announced by Prime Minister Narendra Modi.

### Delhi polls launched 24x7 control room to monitor black money

The Income-Tax Department has launched a 24x7 control room to monitor black money and illegal inducements in poll-bound Delhi.

A toll-free number- 1800117574 – where people can inform the department about any activity of use of money power, illegal distribution of cash among other such election-related crimes.

### Kashmir to be connected with rest of India through rail by December 2021

Kashmir will be connected to rest of the country through Railway network by December next year as the government has set a fresh deadline for completion of the world's highest Railway bridge.

The Rail line is expected to be 35 metres taller than the Eiffel Tower. it was most challenging project in the post-independent history of Indian Railways.

The massive arch-shaped structure, being constructed in hostile terrain, which will consume over 5,462 tonnes of steel and will be 359 metres above the river bed.

Designed to withstand wind speeds of up to 260 kilometres per hour, the 315 km-long engineering marvel will connect Bakkal (Katra) and Kauri (Srinagar).

The bridge forms a crucial link in the 111-kilometre stretch between Katra and Banihal, which is part of **the Udhampur-Srinagar-Baramulla Rail Link Project.**

### RBI amends KYC norms, allows banks to use V-CIP

The RBI has amended the KYC norms allowing banks and other lending institutions regulated by it to use Video based Customer Identification Process (V-CIP), a move which will help them onboard customers remotely.

The V-CIP, which will be consent-based, will make it easier for banks and other regulated entities to adhere to the RBI's Know Your Customer (KYC) norms by leveraging the digital technology.



The Reserve Bank decided to permit video based Customer Identification Process (V-CIP) as a consent based alternate method of establishing the customer's identity, for customer onboarding with a view to leveraging the digital channels for Customer Identification Process (CIP) by regulated entities (REs).

### **Growth in India projected to 'decelerate' to 5 per cent in 2019-2020: World Bank**

India's growth rate is projected to decelerate to five per cent in 2019-20 amid enduring financial sector issues, according to a World Bank report, which stated the country's GDP was likely to recover to 5.8 per cent in the following financial year.

India's GDP growth is seen dipping to an **11-year low of 5 per cent in the current fiscal, mainly due to poor showing by the manufacturing and construction sectors, government data**

In India, where weakness in credit from non-bank financial companies is expected to linger, growth is projected to slow to five per cent in fiscal year 2019-20, which ends March 31 and recover to 8 per cent the following fiscal year," the Bank stated in its latest edition of the Global Economic Prospects

### **Zero-Budget Natural Farming: AP govt inks Rs 711 cr loan pact with German bank**

KfW, a German development bank, will assist the Andhra Pradesh government with a Rs 711 crore loan for expanding the climate-resilient Zero-Budget Natural Farming (ZBNF) in the state over the next five years.

The state government will spend another Rs 304 crore on the project under which 2.39 lakh farmers in 591 village panchayats will be encouraged to take up ZBNF.

The ZBNF project is being undertaken by the state government, dovetailing the **Rastriya Krishi Vikas Yojana (RKVY) and Paramparagat Krishi Vikas Yojana (PKVY)** of the Centre, with the Azim Premji Philanthropic Initiatives extending technical support.

It has already launched ZBNF in over 3,011 villages covering an extent of 1.28 lakh hectares. Agriculture Minister Kanna Babu also launched a toll-free number, 1800 599 3366, for enquiries related to the insurance scheme launched by the YSRCP government. The helpline will be functional from 10 am to 10 pm.

### **Hudco appoints M Nagaraj as Chairman, Managing Director**

State-owned Housing and Urban Development Corporation (Hudco) stated that M Nagaraj has been appointed the company's Chairman and Managing Director.

The Ministry of Housing and Urban Affairs has conveyed the approval of the competent authority to assign the current charge of the post of Chairman and Managing Director, Hudco, to M Nagaraj for a period of three months with immediate effect or until further orders whichever is earlier.

Nagaraj is also Director (Corporate Planning) of the company.